Urgent
to all holders of wartime Victory Bonds

Earn up to 50% more interest

EXCHANGE your 3% wartime Victory Bonds

FOR THE NEW 4½% 25 YEAR CANADA CONVERSION BONDS

ALSO AVAILABLE:

4¼% 14 YEAR BONDS
3¾% 7 YEAR BONDS
3% 3¼ YEAR BONDS

See your bank, investment dealer, trust or loan company or other financial adviser TODAY

and in addition receive an immediate cash adjustment

Here's an example of the cash adjustment on a $1000* bond

*Other amounts in proportion.

VICTORY BONDS	4½% 25 YEAR	4¼% 14 YEAR	3¾% 7 YEAR	3% 3¼ YEAR
(5th V.L.) 3% due Jan. 1, 1959	$25.00	$25.00	$25.00	$15.00
(6th V.L.) 3% due June 1, 1960	$22.50	$22.50	$22.50	$12.50
(7th V.L.) 3% due Feb. 1, 1962	$12.50 (with Aug. 1st coupon retained by owner)	$12.50	$12.50	Not Exchangeable
(8th V.L.) 3% due Oct. 1, 1963	$17.50	$17.50	Not Exchangeable	Not Exchangeable
(9th V.L.) 3% due Sept. 1, 1966	$15.00 (Sept. 1st coupon must be attached)	$15.00	Not Exchangeable	Not Exchangeable