An independent daily newspaper devoted to the uppullding of Prince Rupers and Northern and Central British Columbia. Member of Canadian Press-Audit Bureau of Circulations Canadian Daily Newspaper Association Published by The Prince Rupert Daily News Limited J. F. MAGOR, President

Subscription Rates: By mail—Per month \$1.00; per year \$10.00.

By carrier—per month, \$1.25; per year, \$12.00

waked as second class mail by the Post Office Department, Ottawa

Progress in the Yukon

ANADA'S Department of Northern Affairs, which handles many of the activities and problems of the Yukon and Northwest Territories, helping to speed the development of mineral and oil resources in a country of great potential wealth.

- In the oil world much attention turns to the Yukon's Porcupine River area where a test is under way by Standard Oil of California to see whether or not a favourable formation has gathered, through the ages, a pool or series of pools of oil.

The field is a vast anticline or dome which, in area, would rank as about the third in North America. It is in an ancient sea bed and is very similar in geology to the formations that have produced the immense oil fields of Texas, Oklahoma and the foothills of Alberta. If oil is found a 600-mile pipeline would have to be built to Haines or Skagway, Alaska. It would give the Yukon a new and vital resource closer to the avenues of world commerce then the oil fields of the Mackenzie River Basin which may not be used extensively for many years to come.

The first exploratory well is down more than 6,-000 feet and will be drilled to 11,0000. Formations are logging familiarily with those of the known and much drilled fields east of the Rockies in North America. Some natural gas has been discovered in drilling but the mint is for oil and the well will go down more than two miles if necessary to find it.

Another northern discovery of importance has been the finding of much more asbestos in Northern B.C. and the Yukon. It would now appear that this area will soon be the world's most important source of high-grade, long fibre asbestos.

The Convest Exploration Company, which developed the Cassiar Asbestos mine and made the Cassiar Road a necessity, has found what looks like a very rich and very large new deposit of asbestos in the Yukon not far from old Dawson City. It is as attractive a property, according to reports, as the one in Northern B.C. above Dease Lake.

But in addition to that, in a wide, sweeping area, prospecting has disclosed additional deposits of asbestos in B.C. near the Alaska Highway as it cuts across from Lower Post on the Laird to the Atlin Lake district.

The Northwest of Canada has attracted very large exploration companies and, with B.C. mining some of the money that otherwise would have been spent in Northern B.C.

In the relatively short summer season of the Yukon and NWT prospecting is easier than in most parts of B.C. where over-burden and underbrush are offstacles to the prospector.

What is good for the Yukon, however, is good for Northern B.C. if only to make this great region of the province seem less far north and remote than at present.

-Kitimat Northern Sentinel.

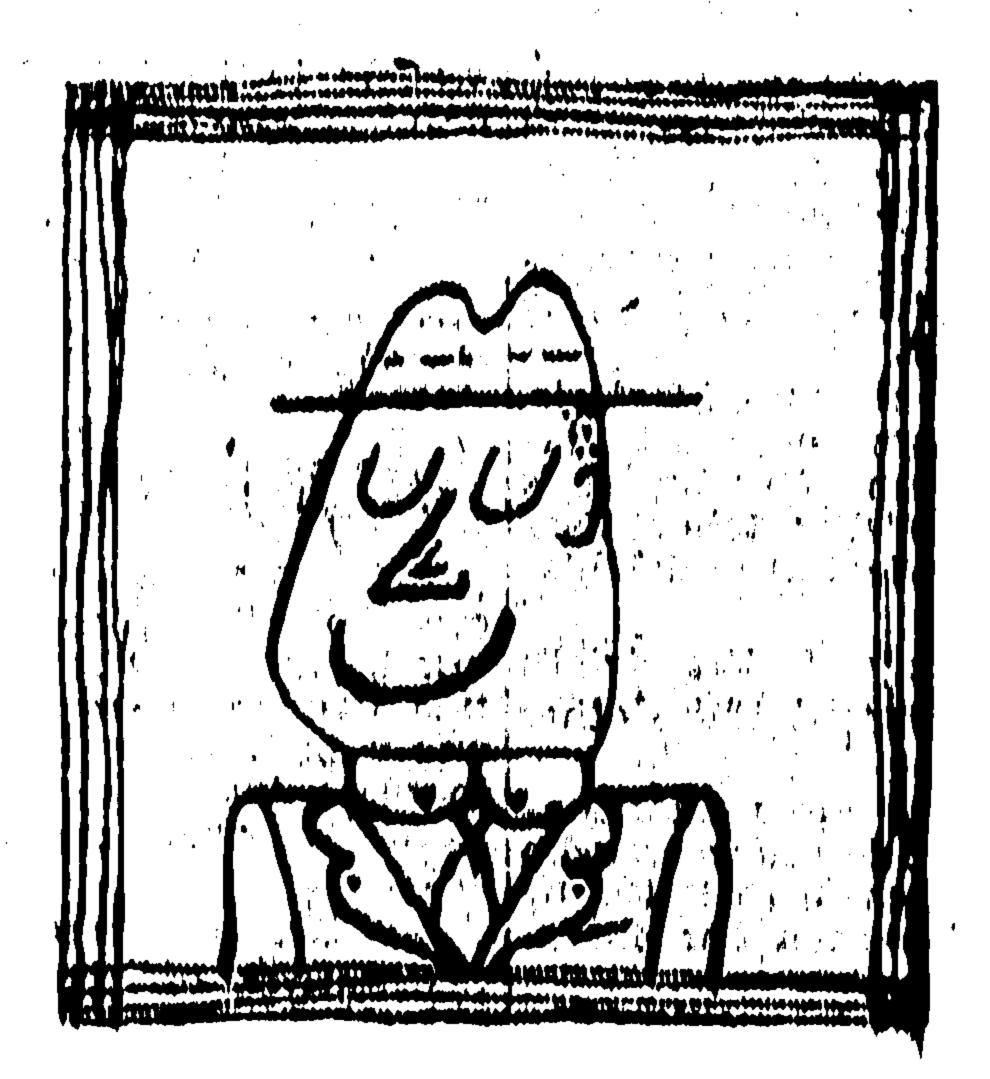
A merry heart doeth good like a medicine, but a broken spirit drieth the bones, 😹 🕟 🥫 Prov. 17:22.

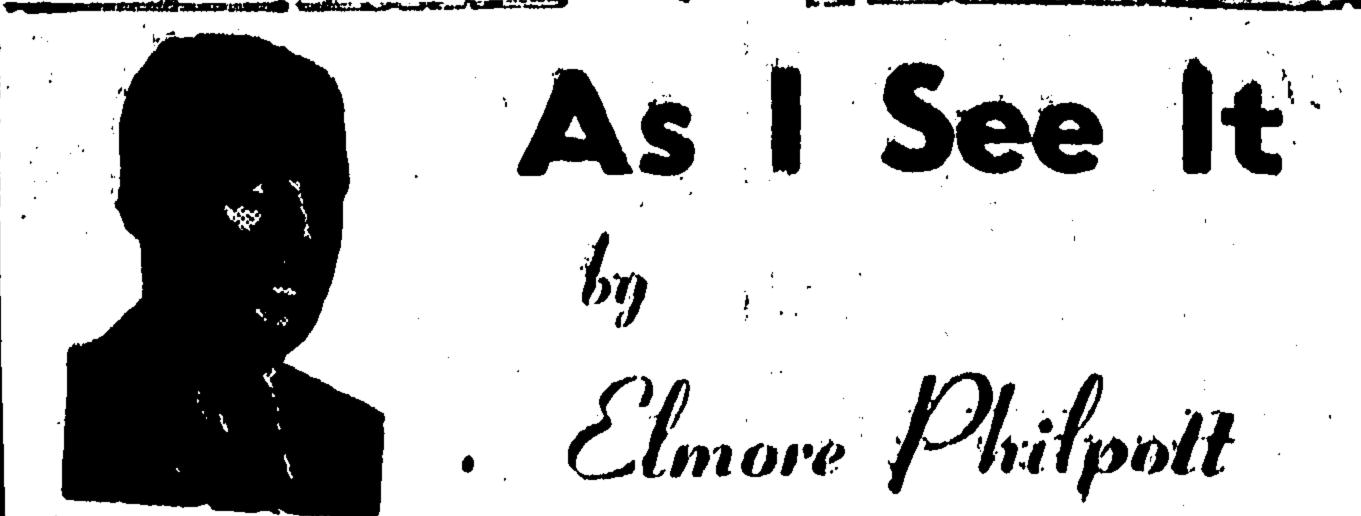
> A. L. Bell Charlered Accountant

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Reuther Asks Cut

WALTER REUTHER is an extremely able labour leader. His plea to U.S. automobile manufacturers to cut 1958 prices by \$100 is no doubt a shrewd tactical move, designed in part to put the bosses on the spot with the public, on the even of new wage contract negotiations.

move is of great significance. It shows that the most influential large company and institution) labour leader in North America now also has its own pension rerecognizes the dangers there are in recurrent high wage demands worker himself must contribute which tend to price the pro- for his while working lifetime. duct out of the market, and the wage earners out of their jobs. these pension plans are not

increases in wages, which mere-buying power of the dollar reaby speed up the spiral of still-sonably stable. higher retail prices, higher rents, There is only one way to do

big unions, such as the one great stock market crash of 1929. have fallen behind as the offic- and management are enlighten | Canada and the U.S.A. clearly

The same thing holds true for the groups, like farmers, hurses, and more tie their wage deschools teachers and civil serv- mands to the cost of living. ants who are not adequately orin which we live.

higher prices are the pension-index fell.

time. Moreover, he knows that ticular product. his wife, his father and mother, Walter Reuther is on the and his uncles, aunts, and all right track in turning the attenhis other kith and kin also have tion of two countries to the fact to be financed somehow through that we all stand to benefit from their period of old age.

Apart from the government's old age pensions, nearly every tirement fund, into which the Labour is coming to see that worth the paper they are writ-THE working class gains nothing ten on unless something effecin the long run from yearly tive can be done to keep the

land higher living costs of all this—if we really want to escape more of the busts such as It is true that a few powerful the one which followed which Mr. Reuther heads, have That is by the deliberately clearly demonstrated their col- planned cutting of prices of key lective ability to survive in such products, such as automobiles rouugh-and-tumble rat race. There are practical ways and But many of the smaller unions means of doing this if labour ial government statistics in both ed enough to cooperate, in time.

> | THE really far-seeing labout leaders of the future will more The ordinary working family

ganized to protect themselves in would be far better off if all salthe kind of inflationary economy aries and wages were pegged at their present level, but were sub-But the main sufferers from ject to a bonus or supplement if the dog - chasing - its - own - tail the general price index rose, but frenzy of higher wages and without a reduction if the price

Every workers would therefore Every self-respecting trade have a cash incentive to help cut unionist of today hopes to live to costs of production, to help boost be a pensioner at some future sales of his own factory's par-

a halt in rising prices.

nappy Lanadian Dollar Rises To New Heights

By HAROLD MORRISON Canadian Press Staff Writer

OTTAWA (CP)—Canadians re-acted with mixed feelings of dismay and delight as their dollar put on laws in a state of change and uncertainty, is getting a new display of strength this week, rising to unprecedent heights in the world's money markets.

> Set free in 1950, the Canadian On Tuesday it climbed to a rec-lem. ord premium of more than six Federal officials appear below that.

even higher.

HITS TRADE BALANCE world's biggest buyers of for- dollars and cut the exchange eign goods. The higher premium value. meant some savings on imports, EXPORTERS WORRIED savings that might be passed

strain itsing living costs. bought much more than she has of the screw." Gold was pegged laughter among those assembled further function and which are | sold and her deficit in 1956 at \$35 an ounce, U.S. funds. to greet the distinguished vis- potential sites for development reached a peak \$842,300,000. To-Translated in Canadian funds it itor. tal trade-exports and imports-- meant a drop to about \$33. Pro-! swelled by \$1,500,000,000 to a duction costs were rising while \blacksquare

record \$10,568,000,000. the high premium will encour-| creased, he said.

\$1.00 in American funds to buy \$1 line U.S. Canadian---will frighten foreign

visitors from Canadian resorts. But the main complaint comes mium cuts into their profit margins, increases their problems in meeting foreign price competi-

official market, appealed this week for increased federal subnidles to prevent mining regions from turning into ghost towns. FORMERLY PEGGED

dollar was pegged at a discount capital. of 10 per cent. Many Canadians now feel there should be a repegging of the dollar, perhaps at par with American currency, or that other steps be taken to restrain it from its mighty climb. But though there is sympathy with exporters in government quarters-about 20 or 25 per cent of Canadian earnings come from exports—there is definite oppo-

keep it at the official rate. The '

dollar has been riding at a pre- heavy flow of foreign investors' mium of between two and four "hot" money in 1950—gambling! cents in relation to United on a rise in the Canadian dollar States currency in recent years. —was an example of the prob-

cents and then settled a little conclude that the dollar will be "self-correcting." If the prem- three days in the city. There was some betting in fi- ium got too high, Canadians nancial circles that it would go might tend to reduce their borrowing abroad and foreign inof the ease the demand for Canadian was in the city yesterday.

along to consumers to help re- managing director of the Canathe selling was dropping. Fed-Some Canadians argue that eral subsidies have to be in-

age more and more imports, ad- R. M. Fowler of Montreal, ding to the deficit and increas- president of the Canadian Pulp ing prospects of widespread for- and Paper Association, said elgn control over Canadian in- newsprint mills have lost almost \$15,000,000 so far this year The tourist industry fears that because of the exchange rate. the low value of the American Newsprint is Canada's top exdollar in Canada--it takes about nort Item. Most of it goes to

> Commerce agreed that while the high premium reduced import prices and tended to hold down Canadian costs, it hurt export-

Last year, Canada's deficit in American trade---the balance of minorts over exports—-rose to a record \$1,300,000,000 from \$840,-000.000 in 1068. A deficit of this dollar's exchange value. But all of the adverse balance was cov-Through most of the 1040s, the ered by a heavy entry of foreign

> LINDSAY'S extablished 1970

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21st YEAR, OF OUTDOOR PAGEANT — Dr. Harold I. Hansen, director of America's largest and most colorful annual pageant, "America's Witness for Christ", is shown during rehearsal with King Noah, a character from the Book of Mormon on which the production is based. King Noah led the Nephites away from the Lord and instituted an era of sin and corruption. When he was warned by the Prophet Abinadi, King Noah had Abinadi burned at the stake. Dr. Hansen has been director of the epic play, which has a cast of 250, since its inception in 1937. This year the spectacle was given August 1, 2 and 3, at Hill Cumorah, near Palmyra, New York.

BRITON RAPS IMMIGRATION:

VANCOUVER (P) — A Briton who came here three years ago says the Canadian immigration department is not telling the whole truth to prospective British immigrants.

George Robertson, president of the Newcomers Club, said immigrants are not told they may have to wait for a job and that larger Canadian cities are flooded with immigrants looking for work.

Immigrants were not prepared for the high cost of living accommodation or the lack of apartment blocks suitable for

* "The situation is often grim," he said, "simply because Canadian immigration in Britain tells these people they will get some kind of job immediately and accommodation will be available."

Immigrants were not prepared to carry themselves financially for as much as four months. One couple, after being here three weeks, had no job and only 52 cents. The wife landed an 85-cent-an-hour job.

Of 600 immigrants he has seen. Mr. Robertson said only 20 per cent got jobs within the first two weeks, 60 per cent within the first two months, and 20 per cent in up to four

From the files of The Dally News August 24

30 Years Ago

20 Years Ago Bob Davis, journalist, author

40 rears Ago

Beating Pewic

VANCOUVER O—Annual tests C. G. Strombeck, Alice Armland a greater use of surgical prospector, sailed on the Catala opportunities will help beat pellyesterday for Vancouver on ivic cancer in women, Dr. Jack business after spending two or E Harrison said in an interview here regarding a paper he presented to the Canadian Medical Aksociation annual meeting.

Professor of obstetrics and Asynaecology at the University forms of pelvic cancer.

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vestors might trim the flow of world traveller and special repfunds to Canada. This would resentative of the New York Sun, ease the demand for Canadian was in the city vestorday.

Synaccology at the University of its perhaps even more dependent. No such steps were taken, by British Columbia, Dr. Harrison on other Arab leaders. The apsuch total vestor to the city vestorday. of eliminating the commonest peal—in this tand other such year, though even then the

"When necessary gynaecologi-sympathy against intervention We narrowly escaped disaster at Charlie Chaplin was abourd cal surgery is being done at the by a Western government from that time. The Oman outbreak the V. C. Wansborough of Toronto, the steamer on its arrival this end of the child-bearing perdian Metal Mining Association, morning from the south. Al- lod," he said, "consideration powerful than that which can nal that the danger is not yet." But Canada has a heavy defi- said that for gold producers the though in miniature, Charlie's should always be given to re- be made against domination by over. That warning should be cit in foreign trade. She has rising premium is like the "turn very appearance caused great moval of organs which have no a neighbour of the some race. heeded. The picture of the Oman hought move to the bourt of the some race. heeded. The picture of the Oman hought move to the bourt of the some race. heeded. The picture of the Oman hought move to the bourt of the some race.

> peoples for free and full na- for serious and even anxious bilonal expression can often be thought.

WORLD IN VIEW

By Lester B. Pearson

THE MEANING OF MUSCAT AND OMAN

The recent little war — with large implications — in Muscat' and Oman has taught us some new geography. It has also underlined that the whole territory from the Suez Canal to the Persian Guif is smoldering with unrest. When that unrest erupts into conflict it is going to be increasingly hard to localise and limit; the effect of that conflict, because of great power fears and rivairles which Arab politicians know how to exploit. The middle east has now be-1

come one of the world's most distorted and exploited by other dangerous and explosive powder Arab rulers, anxious to conceal kegs, or, perhaps we should say. their own ambitions, as an "All their own ambitions, as an ambitions, as an all their own ambitions, as a second as a second and the second ambitions are all the second ambitions." gasoline tanks. And there are li-Imperial" crusade to destroy. lots of people carelessly or mal-all Western influence. This coing iciously throwing lighted match-bination of passionate national. es around.

The recent outbreak in the plus the power intrigues of cer-Sultan of Oman's territory, Jain Arab rulers, is bound of towhich is not too clearly defined | nake it increasingly difficult forms is not comparable, of course, in Great Britain to maintain here. origin, character or consequence former position in that paint of so with the Suez crisis which rock- the world. It threatens more ed the world last October. But trouble, along the Persian Gulfine ther are one or two ominously in Arien in Syria,, especially similar features.

In the first place British interests are definitely involved, as two other factors. they were over the Suez. That makes the matter one of special the background, but not far concern to us. These interests back, and anxious to be of asare real, and based on treaty sistance to any Arab King or nrents, however, were easier to and for any purpose, is striving negotiate in the nineteenth cen- to weaken and destroy British very different.

by the treaty obligation to as- tion of the region. sist The Sultan, at his request. ADDS DANGER against uprisings. Fifty years or so ago such intervention would that adds to the danger of con-Also, and this is in startling and Oman may conceal great contrast tow hat has recently resources of Petroleum. Both happened, it would have gone British and American interests practicaly unnoticed except by are trying to find out. In the The Times and Rudyard Kip- process there is likely to be

all very different has no longer the resources or to follow. Such a risk brings the perhaps even the incentive for situation in these far away desthis kind of "firefighting." ert lands close home to us in There is no Indian Army a few Canada. hundred miles away ready and willing to move in. And the rich now adopted a firm policy of trade with the Indies that re- co-operation with and support guired, and rewarded, protection for Saudi Arabia. But Great

has taken a differnt character. Britain is the target of bitter For another thing, the fierce Saudi Arabian hostility. The passions of Arab nationalism, trouble in Oman was only one fed with oil fuel, have reached more evidence of this—and it is even these remote desert areas; something to worry about. thanks in part—though thanks Last autumn we learned how is the wrong word—to the incite- tragic the consequences can be ments of the Cairo radio and its when there is a really serious attacks on every form of West-split in Middle East policy be-

fluence in any Arab land. shadowy figure. The Imam of ed. This might well happen, Oman, is certainly no leader of however, unless there is a dea progressive and democratic termined and unremitting effort. national movement in any sense made by the governments of of the word. But he can and will these two countries to co-ordinbe put forward as such by the ate their Middle East policies; to Arab League, and by those Arab examine and remove the cause leaders who have their own axes of past disagreements and too

APPEAR TOOL

world as the tool of his British ory consideration of another friends; almost as easy as to item on an agenda of talks beobscure the fact that the Imam tween foreign ministers. cases—that can be made for storm clouds were gathering. other merely "Liberation and donkeys and pursued by venom and

the legitimate desire of all Arab no cause for ridicule, but much

feeling, aimed against the Wester

and in other places. This danger is increased by the first is Russia, lurking-frien

arrangements. These arrange- Colonel who, under any pretence. tury than they are to carry out or any other Western influence. today when circumstances are arrowall. Russia had her own imperial ambitions in this area British military intervention, long before Lenin succeeded Czar carefully restrained as it was, Nicholas, or oil succeeded dark can be explained and justified zycd hours as the chief attrac-

Oil—that is the other factor

have been simple and efective. flict. The hot sands of Muscat ling. World opinion would have keen rivalry and this may inbeen undisturbed. Today, it is crease the risk of differences between London and Washing-For one thing, Great Britain ton over the right Arab policy

The U.S.A., for instance, has

ern—and especially British—in- tween Canada's mother country and Canada's neighbour. This That rebellious, if somewhat experience must not be repeatto grind and can use the Imam concert constructive plans to and his followers for that pur- meet the problems that can be seen looming up. Such an effort, to be effective, must be far more It is easy for them to make than the conventional diplomatic the Sultan appear before the exchange of views or the curs-

jets, may seem a shade ludierous. In the Middle East, therefore, The situation, however, gives

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