# No major tax cuts

OTTAWA (CP)—No major tax cuts in the fields of personal or corporation income tax are expected when Finance Minister Fleming presents the government's 1958-59 budget to Parliament tonight.

The budget's main emphasis \_ likely will be on spending to clude a few select tax cuts. Some shore up the economy against excise taxes may be reduced and the recession.

\$1,000,000,000 appeared in pros- new oil deposits.

Prime Minister Diefenbaker However, no immediate change already is on record as saying is expected to result from a tarthe government won't let budget | iff board recommendation that | deficits stand in the way of duties be raised on wool cloth moves to combat recession and imported from Britain. This may

in the Commons shortly after 6 Sept. 15 in Montreal. MDT. He gave Parlia-Mr. Fleming's budget may in-shipments.

revisions are likely in the tax on A record peacetime deficit of the oil industry to cut costs of anywhere from \$600,000,000 to searching for and developing,

ends next March 31. The pre- pected, both increases and devious peacetime high was one of creases with likely emphasis on \$390,342,586 on 1919-1920. The upgrading. They are expected all-time high deficit was \$2,558,- to have some impact on the iron 277,125 in the war year of 1944- and steel industries and on manufacturers of pipes and tubes.

Against the expected record

## By EASLEY BLACKWOOD

YOU AUTO

KNOW! second hand low.

have just returned from Wind- tract. sor and Detroit the home or North dealer homes of the famous line of Chrysler carriages.

Went down that way to locate the guy that sent us a car with a loose hubcap. I found him alright. There he was banging on hubcap after hubcap and I spotted the guilty look in his eye as soon as he saw me.

Actually loose hubcaps are not a serious situation on ordinary cars but we don't go for that stuff in the Chrysler family. After I made sure he was attended to and the funeral was over I left for home and that was that.

On the way east I dropped in to see how Robert Sommers was making out and left the trial more convinced than ever that this Eversfield fellow is no Social Crediter. If he is he's sure hiding it!

MPs from the west. Until recently it was a job to find three Conservatives from west so 1 enjoyed the novelty.

Called in to see our Frank Howard who has his office decorated with pictures of our beautiful harbor and city — a refreshing sight in the smoke and hot air of the Capital City.

While Frank is in a minority group—and who isn't these days—he still has his say in the house and is heard frequently by the press which is good for

While in Detroit chanced to see a ball game with names like Berra, Mantle, Kaline, Martin, and even Sal Maglie. After watching those lads roam the diamond am convinced that Miner Simundsen couldn't make the outfield. Mind you most of them are younger than Miner, repeat of our local hero's oft quoted "In my day none 'a them

guys coulda packed my spikes!" So now that I am back on 2nd Ave. and 1st Street why not drop down for a word with the wice about cars.

Dick Long and I are here day after day until well into the evening with the place lit up like a circus.

And before closing a word of who are no doubt doing their best to lift the hearts of our fairest maidens as well as add a little color to the community. By the way watch for headline announcements of pending TV for the country folks here-

abouts in the near future. Microwave of some description so they say at 2nd Ave. and 7th St. As of now Bud Schuman and Ed Carlson are climbing higher and higher on their super untenna and are picking up the odd picture. Betting among the doubting Thomases is that they'll get TB before TV if they continue to climb the mast in all weather. Let's all root for . them however. In the meantime

I'll also root for Plymouth be-

ing.

cause that's how I make my liv-

pect from the current year that Tariff changes also are ex-

be a subject for negotiations at Mr. Fleming will start deliver- the Commonwealth trade and ing his first full-fledged budget economic conference opening

ment a tax-cutting "financial spending, there may be a slight statement" last Dec. 6 amending decline in government revenues the 1957-58 budget presented with corporation profits drop-March 14, 1957, by former Liberal ping and revenues from import Finance Minister Walter Harris, duties reduced because of lower

Not only defenders, but \* declarer must make the question of wether to play second hand high or l

> On the first two leads in today's hand Mr. Dale had to make two such decisions—and on them

Been away for a while and depended the success of the con-Both sides vulnerable NORTH Mrs. Keen **A** A Q 8 WAK6 10 9 8 3 2 5 4 EAST WEST Mr. Meek Mr. Champion **A** 10 7 5 3 2 AKJ6 **v** 10 7 2 **9** 5 4 **♦ K 6 5** J 9 7 6 3 SOUTH Mr. Dale **♥** Q J 8 3

♦ A Q 7 2 A 8 2 The bidding: South All Pass Mr. Champion opened his,

fourth best spade, the trey. Mr. Dale did not go up with dum-And in Ottawa I called in to my's queen. If he had, he would see how the John that was fol- have lost his contract. Instead, lowed by so many is following he ducked in dummy to slow his promises. Even had din- down the spade leads until he ner with three Conservative could get a few things done for

Mr. Meek won with the jack and returned the six of clubs. It was a temptation to duck again and let this run around to the queen. That was the safe play to make sure of two stoppers in the club suit.

But Mr. Dale made the right play again. He played second hand high—up with the ace. He was not yet ready to permit another spade lead through dummy's ace-queen. And surely a cautious, straight-forward fellow like Mr. Meek would not underlead the king of clubs with

the queen showing on the board. At trick three Mr. Dale went to dummy with the ace of hearts land led back the ten of dia-1 monds. He took the finesse when Mr. Meek did not cover and Mr. Champ won with the king.

Now Mr. Dale could see daywhich leaves an opening for a light. He could count one spade an extra trick by finessing dumlost to the king, but the king of clubs was the only other trick)

the defenders could take. This contract. In effect, he refused two finesses on the first two tricks so that his diamonds.

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Finance Minister Donald Fleming

### Revenues, expenditures was the biggest in post-war history. In 1957, the rise was only "slight," Mr. Fleming noted in two-year comparison seribing 1957 as the year of "re-

OTTAWA (P-Breakdown of federal revenues and expenditures contained in a white paper tabled today in the

Commons:	IMARY	
ExpendituresRevenues	1956-57 \$4,849,000,000	1957-5 \$5,086,500 5,047,100 Defic 39,400
RE	VENUE	

DIRECT TAXES 1,499,200,000 1,400,500,000 Income tax 1,234,800,000 1,268,300,000 Corporation income tax Interest, dividends, rents, 64,300,000 76,400,000 royalties going abroad 71,600,000 79,700,000 Succession duties 2,869,900,000 2,824,900,000 Total direct taxes INDIRECT TAXES 498,100,000 Custom duties ... **Excise Duties** 

131,600,000 121,100,000 Cigarets, cigars, tobacco -3,300,000-3.100,000**Excise Taxes** 703,200,000 717,100,000 72,300,000 79,700,000 Automobiles ..... 9,000,000 Soft drinks ..... Candy, chewing gum ..... 142,400,000 132,300,000 5,300,000 900,000

153,400,000

Cigarets, cigars, tobacco ..... Jewelry, watches ornaments .... Matches, lighters ..... Television, radios, tubes, 19,000,000 phonographs ..... Toilet preparations ..... 6,100,000 2,600,000 Wines ..... 2,300,000 Sundry ..... Licences, interest, miscellaneous -1,100,000Less refunds ..... Miscellaneous ..... 1,823,000,000 Totals indirect taxes. OTHER REVENUE

Spirits, malt and beer.

Veterans affairs

Miscellaneous

458,600,000 Non-tax revenue 5,106,500,000

Total Revenue	,,100,000,000	
EXPENDIT	URES	
Agriculture	84,600,000	94,700,000
CBC	39,300,000	43,000,000
Chief electoral officer	200,000	13,600,000
Citizenship—immigration	44,500,000	52,400,000
Civil service commission	2,700,000	3,200,000
Defence production	20,500,000	14,900,000
External affairs	60,200,000	60,200,000
Interest on public debt	520,200,000	539,300,000
Servicing public debt.	500,000	<b>600,</b> 000
Provincial subsidies	20,600,000	20,600,000
Tax-sharing agreements	365,900,000	353,300,000
Municipal grants	9,500,000	17,500,000
University grants	16,000,000	16,600,000
Canada Council grant		100,000,000
Fisheries	13,800,000	16,400,000
Justice	7,000,000	7,200,000
Penitentaries	12,000,000	12,700,000
Labor	75,900,000	82,700,000
House of Commons	5,400,000	5,000,000
Senate	1,500,000	1,500,000
Mines-technical surveys	17,500,000	18,700,000
Coal board	9,700,000	8,800,000
National defence	1,759,400,000	1,668,500,000
Film board	5,000,000	4,000,000
Health-welfare	33,500,000	38,700,000
Family allowances	397,500,000	437,900,000
NRCatomic energy	40,900,000	43,200,000
National revenue	61,800,000	67,700,000
Northern affairs	37,000,000	48,600,000
Post office	140,000,000	153,300,000
Public works	140,500,000	156,600,000
Trans-Canada Highway	24,800,000	49,400,000
RCMP		47,400,000
Trade-commerce	23,600,000	23,700,000

Notice of Hearing

158,200,000

251,500,000

404,400,000

206,800,000

276,700,000

381,100,000

Royal Commission on Road User Charges

Regional hearings and investigations of the Royal Commission on Road User Charges commence in the Prince George Court House, July 2nd, 1958 at 10:30 a.m. If possible briefs should be filed with the Secretary, M. H. A. Glover, Room 210, Parliament Buildings, Victoria, by June 26th, 1958.

### Economy absorbs beating in 1957

By HAROLD MORRISON

Canadian Press Staff Writer

OTTAWA (CP) — The high-flying Canadian economy took a double beating in 1957, Finance Min-h ister Fleming informed Parliament yesterday.

Its speed was slowed by a drop. in world demand for some key Rates declined when demands export products, idling part of for loans dropped in the latter an expanded industrial machine part of the year. The rate dethrowing some breadwin- cline also was attributed by Mr. | Fleming to action by the Bank

And while the basically-sound of Canada and "other factors." sorb a big slice of the work force boost-providing more workers with more pay—a big chunk of the pay increase was eaten up, by higher living costs.

In 1956 the rise in living stand-1 lards for the average Canadian was the biggest in post-war his-, his pre-budget white paper, de-

The number of Canadians with jobs increased to 5,661,000 from 5,526,000 in 1956, while those without jobs and seeking work also rose to an annual average, of 254,000 from 179,000.

The rise in unemployment was "substantial," partly because of the recession and partly because of an unusually sharp rise in the labor force. The flow of immiigrants was heavy. Adding to problems was the fact that more housewives, older persons and others decided to take up work

outside the home. Wages nevertheless rose, with, the annual average pay climbing by \$141 or four per cent to \$3,534. So did consumer prices, which meant that for the average Canadian "the improvement in real; income for 1957 was slight compared to the advance of four per cent in 1956."

LOAN DEMAND DIPS

171,800,000

16,900,000

6,300,000

2,700,000

1,400,000

600,000

-700.000

1,500,000

1,752,300,000

424.900.000

Demand for loans was heavy in the first part of the yearwhen the Liberals were in power -and slackened in the last half when the Progressive Conservatives took over.

Interest rates climbed as the expansion in the country's money supply failed to keep up with the rapid demand for loans.

Frince Rupert Daily News Tuesday, June 17, 1958

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Read Down	Miles			Read Up
8:00 P.M. 9:00	0 26	Lv. PRINCE GEORGE  Telechik  Finmore Jct. (Cluculz)	and any section of the section of	10:45 A.M. 9:50 9:15
9:40 10:25 10:55	44 67 90	Vanderhoof  Ar. Fort Fraser  Lv. Fort Fraser	Lv.	8:45 8:10 7:40
11:15 11:40 11:45 12:01 A.M.	100	LeJac Fraser Lake (Rockhaven) Endako		7:10 7:05 6:50 5:35
1:15 1:35 1:45	141	Ar. BURNS LAKE	Lv. Ar.	5:15
1:52 2:07 2:25	156 168 183	Decker Lake Rose Lake Jct. Topley		4:43 4:25 3:45
3:05 3:30 3:55	204 225 236	Houston  Quick Jct.  Telkwa  Ar. SMITHERS	Lv.	2.30
4:15 4:30 5:00	249 271 293	Lv. SMITHERS  Moricetown  New Hazelton		12:45
5:50 5:55 6:15	296 310 321	Skeena Grossing		12:50 12:30 12:10 A.M
6:35 7:00 7:25	334 372	Ar. CEDARVALE (Mountain View)	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	10:20
8:25 8:55 9:00 9:15	387	Kitimat Jet.  Ar. TERRACE  Lv. TERRACE	* * * * * * * * * * * * * * * * * * * *	9:50 9:45 9:30
9:15 11:45 A.M.	484	Ar. PRINCE RUPERT		