



THE DAILY NEWS THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA

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DAILY EDITION Thursday, May 1, 1913.

THE MOST PROSPEROUS YEAR IN ITS HISTORY.

In these days of industrial development the records of all the large Canadian banks indicate expansion and increased profits, and in this respect the Bank of British North America is well to the front.

The seventy-seventh annual statement and balance sheet given elsewhere in our columns affords solid evidence of the development of this well conducted institution and marks the most prosperous year in its existence.

period covered represented only eleven months.

During the year every department of the business showed considerable expansion and the necessity for more commodious premises to cope with the increased business became evident at a number of the branches.

In the course of his address the chairman dealt ably with economic conditions in Canada, incidentally touching upon the tendency toward rash borrowing on the London market, and referred in appreciative terms toward the late general manager, Mr. H. Stikeman, and his successor, Mr. H. B. Mackenzie.

THE BANK OF BRITISH NORTH AMERICA

Established in 1836. Incorporated by Royal Charter in 1840.

SEVENTY-SEVENTH ANNUAL REPORT AND BALANCE SHEET

Report of the Directors of the Bank of British North America, Presented to the Proprietors at Their Seventy-Seventh Yearly General Meeting, on Tuesday, March 4th, 1913.

The court of directors submits the accompanying balance sheet to the 30th November last.

It will be seen that the profits for the half year, including \$175,610.22 brought forward from last account, amount to \$563,514.92, which the directors propose to distribute as follows:

Table with 2 columns: Description of dividend and interest payments, and Amount. Includes items like 'In the payment of a dividend of 40s per share' and 'Transfer to the reserve fund'.

The above dividend will be paid on the 25th day of May next. The dividend warrants will be remitted to the proprietors on the 31st April next.

The following appropriations from the profit and loss account have been made for the benefit of the staff, viz.: To the officers' widows and orphans fund, \$3,621.08; To the officers' pension fund, 17,740.38; To the officers' life insurance fund, 973.33.

The seventy-seventh yearly general meeting of the Bank of British North America was held on Tuesday, March 4, at the offices of the corporation, 5 Gracechurch Street, E. C., Mr. C. W. Tomkinson presiding.

The secretary (Mr. A. G. Wallis) having read the notice convening the meeting.

The chairman said: The next business is the report of the directors and statement of accounts to be submitted, but with your leave I will take them, as usual, as read. I will first ask your attention to the balance sheet, on which a few comments and explanations are, I think, required. Taking first the debit side, the reserve fund now stands at the figure of \$2,920,000, as compared with \$2,774,000 last year. This increase is effected by the transfer of \$146,000 from the profits of last year, a larger appropriation than we have often made before, but one which we believe will meet with your approval both from the point of view of the soundness of a policy of strengthening the reserve as much as possible, and from the fact that it brings it up to the satisfactory round figure of \$2,920,000.

The harvest was a fair one, the complete returns showing a total acreage under grain crops of 32 million acres, and a total estimated yield of over 620 million bushels. The total area sown would certainly have been considerably greater but for the unfavorable weather conditions which prevailed last spring.

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Double Weekly Service TO THE SOUTH by the splendid steamers PRINCE RUPERT and PRINCE GEORGE. Leave Prince Rupert for Vancouver, Victoria and Seattle on Mondays and Fridays at 9 A. M.

CANADIAN PACIFIC RAILWAY ARE YOU GOING EAST THIS SUMMER? Special Excursions May 25th to September 30th. Returning Lines October 31st.

LUMBER COAL Complete Line of BUILDERS' SUPPLIES WESTHOLME LUMBER CO., Limited Phone 186

Little's NEWS Agency Magazines :: Periodicals :: Newspapers CIGARS :: TOBACCO :: FRUIT 2nd Ave. Below Kalen Island Club

SMITH & MALLET THIRD AVE. Plumbing, Heating, Steamfitting and Sheet Metal Work

JOHN E. DAVEY TEACHER OF SINGING FUGUE OF WM. FOXON, KING, A.R.A.M., 1881-1882

2 IN 1 SHOE POLISH 10¢ The Modern Shine! Easier to Use Better for the Shoes

C.H.I.C. DAILY MEMORANDUM OWN YOUR OWN HOME BE INDEPENDENT We are loaning money from Coast to Coast in Canada to our contract holders to BUY OR BUILD HOMES PAY OFF MORTGAGES IMPROVE REAL ESTATE AT 5% PER ANNUM

the secretary (Mr. A. G. Wallis) having read the notice convening the meeting. The chairman said: The next business is the report of the directors and statement of accounts to be submitted, but with your leave I will take them, as usual, as read.

It is a pleasing duty to come to see you if I possibly can. You have already explained about the reserve fund and the reserve from bank premises. You referred to the building at Edmonton. I have always thought that you were extremely wise in having your buildings, although of a very useful, substantial and pleasing elevation, somewhat lower than most of the buildings around you, because it has occurred to me that in those Canadian cities which grow so rapidly you have acquired some of the best possible sites with capabilities for the extension of your business premises, should occasion arise, upwards towards heaven. I am only sorry, although I have no doubt you have acted very wisely, that you have put your building at Edmonton as high as four stories.

Scoop Has More Patriotism Than Appetite



CITY OF PRINCE RUPERT

TAKE NOTICE that the following are the schedules covering the assessment to be made against property benefited by the various local improvements as are set out at the head of each schedule.

AND FURTHER TAKE NOTICE that a sitting of the Court of Revision for the purpose of hearing complaints against the said assessments will be held in the Council Chamber of the City Hall, at 11:00 o'clock a. m., on Monday, May 26th, A. D. 1913.

Any person desiring to appeal against the said assessment must do so in writing, and all notices of appeal shall be served upon the City Clerk at least eight days prior to the sitting of the said Court of Revision.

DATED at Prince Rupert this 28th day of April, A. D. 1913.

ERNEST A. WOODS, City Clerk. JAS. M. CARMICHAEL, Assessor and Collector.

BYLAW NO. Assessment of Local Improvement, being the construction of a plank road on Alton Avenue. Total estimated cost, \$12,306.60.

Table with columns: Name of owner, Section, Block, Lot, Frontage Lin. Feet, Assessable Frontage Lin. Feet, Total, Total One Year's Annual Payment.

Table with columns: Name of owner, Section, Block, Lot, Frontage Lin. Feet, Assessable Frontage Lin. Feet, Total, Total One Year's Annual Payment.

BYLAW NO. Assessment of Local Improvement, a 16-foot plank roadway along Seventeenth Street, extending from the proposed plank roadway in Tate Street to the proposed plank roadway in Graham Avenue.

Table with columns: Name of owner, Section, Block, Lot, Frontage Lin. Feet, Assessable Frontage Lin. Feet, Total, Total One Year's Annual Payment.

BYLAW NO. Assessment of Local Improvement, the construction of a plank roadway along Tate Street to Moresby Avenue, thence along Moresby Avenue to its junction with Second Avenue.

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BANK OF BRITISH NORTH AMERICA

(Continued from Page 2.)

the rates of interest. It seems to me that in a new and prosperous country, especially one so fortunate as Canada, there is a great desire to obtain capital; but when that capital has been obtained there are a large number of people who are ready to consider only their own interests, rather than the interests of the country.

comparison, therefore, I will say of exacting—a security which would be satisfactory to the board of directors and to the shareholders. The same applies to the rates of interest. Those matters seem to me to be questions of supply and demand as in the case of other goods, and I hope that the Canadians will not press forward any legislation which may hamper the banks to such an extent as to check the flow of capital, which is absolutely necessary for the continuous development of that large and growing country.

we feel ourselves able to. With regard to the Times' article which Mr. Williams has mentioned, I think all I can say at the present time is that we have studied the Bank Act, and that we can so far see nothing prejudicial in it to our interests. Of course, the difficulties Mr. Williams mentions are all of the future, and if they should occur we must do our best to deal with them. I think that is all I have to say in reply to Mr. Williams, and as no other shareholder has any remarks to make I will now put the question.

BALANCE SHEET, 30th NOVEMBER, 1912.

Table with columns: To Capital, To Reserve Fund, To Deposits and Current Accounts, To Notes in Circulation, To Acceptances, To Other Liabilities, To the Liability under Guarantee in respect of the Sovereign Bank of Canada, To Profit and Loss Account, By Cash and Specie at Bankers and in Hand, By Cash at Call and Short Notice, By Investments, By Bills Receivable, Loans on Security, and other Accounts, By Bank Premises, etc., in London, and at the Branches, By Deposit with Dominion Government required by Act of Parliament for Security of General Bank Note Circulation.

We have examined the above balance sheet with the books in London, and the certified returns from the branches, and find it to present a true statement of the bank's affairs as shown by the books and returns.

London, 17th February, 1913. G. SNEATH, N. E. WATERHOUSE, Auditors.

of the Firm of Price, Waterhouse & Co., Chartered Accountants.

duties involved by his directorship. His resignation was, of course, much regretted by all of us, and we shall greatly miss his wise counsel and ripe experience. In asking you to confirm our action in co-opting Mr. Balfour, I should like to say that in asking Mr. Balfour to join us I feel sure we have secured a man who is thoroughly suitable in every way.

Table with columns: Name of owner, Section, Block, Lot, Frontage Lin. Feet, Assessable Frontage Lin. Feet, Total, Total One Year's Annual Payment.

Mr. Balfour proposed the re-election of the auditors, Mr. G. Sneath and Mr. N. E. Waterhouse. Mr. D. A. Campbell seconded the motion, which was unanimously agreed to.

Mr. Williams: Will you allow me, sir, to rise once more to propose a vote of thanks to you for your able and courteous conduct in the chair, to the board of directors for their careful management of the business of the bank, and to the London manager, the general manager, the branch managers and all the staff of the bank for their assiduous attention to the duties of their positions, which has brought about a most successful and happy state of affairs.

Mr. Bischoff seconded the motion, which was unanimously adopted. The Chairman: I thank you, gentlemen, for the kind way in which you have carried the motion, and Mr. Williams for the very kind words which he used in proposing it, and also Mr. Bischoff for seconding it. I am sure we are all very grateful to you.

The proceedings then terminated. Baseball for Side Wager. A \$1,000 wager for a three game series between the baseball teams of Lillooet and Lytton has been made between A. Noel of Lillooet and J. J. Farrell of Lytton. The first game will be played at Lillooet on May 3, the second at Lytton on May 10, and the deciding game on neutral grounds, either Ashcroft or Kamloops, on May 17.

Forty years in use, twenty years standard, prescribed and recommended by physicians. For Women's Ailments, Dr. Martell's Female Pills, at your druggist.

Judging from the large number of passengers that left for the interior yesterday morning the traffic will soon necessitate three trains a week instead of two.

Table with columns: Name of owner, Section, Block, Lot, Frontage Lin. Feet, Assessable Frontage Lin. Feet, Total, Total One Year's Annual Payment.

Just a Post Card Upon which is Written

"SEND ME YOUR ILLUSTRATED CATALOGUE" will place you in communication with Canada's greatest jewellery firm.

OUR CATALOGUE IS A GREAT HELP TO WEDDING GIFT BUYERS. WRITE FOR IT TODAY.

Henry Birks & Sons, Limited JEWELLERS AND SILVERSMITHS

Geo. E. Trorer, Managing Director VANCOUVER, B.C.

Assessment of Local Improvement, permanent grading of Second Avenue from the Grand Trunk Reserve at Morse Creek to Seventeenth Street.

Table with columns: Section, Block, Lot, Frontage, Assessable Frontage, Total, 1 Year's Annual Payment, 1 Year's Annual Payment. Lists property owners and their respective lots and payments.

"The News" Classified Ads. One Cent A Word For Each Insertion

WATER NOTICE

For a License to Store or Pen Back Water. Notice is hereby given that the Prince Rupert Hydro-Electric Company, Limited, of Prince Rupert, B. C., will apply for a license to store or pen back 22,905 acre-feet of water from Kitkatla River...

WATER NOTICE

For a License to Store or Pen Back Water. Notice is hereby given that the Prince Rupert Hydro-Electric Company, Limited, of Prince Rupert, B. C., will apply for a license to store or pen back 113,777 acre-feet of water from Falls River...

LAND PURCHASE NOTICES

Omica Land District—District of Cassiar. Take notice that R. D. Rorison, manager and agent of Vancouver, B. C., 60 days after date intend to apply to Chief Commissioner of Lands for coal and petroleum over the following described lands...

Assessment of Local Improvement, the construction of a plank roadway along Graham Avenue from Van Arsdol Street to Atlin Place, W., thence along Atlin Place, W., to its junction with Atlin Avenue.

Table with columns: Name of Owner, Section, Block, Lot, Frontage, Assessable Frontage, Total, 1 Year's Annual Payment, 1 Year's Annual Payment. Lists property owners and their respective lots and payments.

Wanted

STENOGRAPHER, experienced, wants position. Box 32, Daily News. 101-3. WANTED—A good general servant. Apply Mrs. Tremayne, 423 3rd Ave. 101-3.

For Sale

FOR SALE—Fairbanks-Morse stationary gasoline engine, twelve h.p., high speed, first class shape. Apply P. O. Box 1509, Prince Rupert. 3041F.

For Rent

FURNISHED flat to rent, opposite skating rink, for three months from May 15 next. Apply Box 3, Daily News. Office. 102-4.

Miscellaneous

CAMP, cafe or home—a good cook (woman) with son, three years old, would like situation in any of the above places. Open for engagement on and after May 3rd. Box 35, Daily News. 102-4.

Port Edward

PRINCE RUPERT'S INDUSTRIAL ANNEX The launch "Dixie" leaves the Government slip for Port Edward every day at 2 o'clock, returning at 5 o'clock.

COAL NOTICES

Omica Land District—District of Hazelton. Notice is hereby given that I. L. N. MacKechnie, of Vancouver, B. C., occupation surgeon, 60 days after date intend to apply to the Chief Commissioner of Lands for license to prospect for coal and petroleum over the following described lands...

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POST OFFICE SITE IS PARTIALLY PAID FOR. Government Accept Third Avenue Lots at Ninety-five Thousand, the Price Asked. V. W. Smith received word on Wednesday night that the Dominion government, through the department of justice, had accepted his property on Third Avenue, Prince Rupert, at the price which he offered it, viz., \$95,000.

NEW LAW PROPOSED FOR ILLEGAL VOTING. Amendment to the Dominion Election Act Which Provides for Imprisonment. Ottawa, April 28.—In the house of commons this afternoon Col. Hugh Clark, North Bruce, introduced an amendment to the Dominion election act. The act, as it stands at present, provides that any person guilty of illegal voting is liable to a fine of \$100, which can be collected by anybody who sues.

RICHEST ORE YET STRUCK AND BIGGEST ORE BODY. (Continued from Page 1.) and composed of mixed ore, the exception of the foot of solid ore. The boys are very enthusiastic over the new discovery and work will be pushed on with the greatest possible speed.

FOR SALE. Building, furnished for rooming house, 16 rooms, all rented; location best; proper equipment for 12 or 15 table borders. \$800.00 cash will handle. This is a snap, but owner must sell at once account of ill health. Ground rent \$25.00 per month, lease expires March, 1915. Any reasonable offer considered.

ENGINEERING. Engineers, Stationary and Marine, coached for examination. A. FARROW, 654 4th Ave. East.

FOR SALE. Lots 18, 19 and 20, Block 20, Section 8, Eleventh Avenue. \$600.00 each. 1-3 cash, 6, 12 and 18 months.

FOR SALE. A fine residential lot on Seal Cove Circle. \$1,000. Half Cash, balance 6 and 12 months.

HARRISON W. ROGERS. Architect. Suite 1, Federal Block PRINCE RUPERT, B. C. We have buyers for Lots in Sections 7 and 8. Prices must be reasonable.

Silversides Bros. The up-to-date House Decorators of Prince Rupert. Sign Writing, Paper-Hanging. Our Specialties. "Ye Olde Reliable" 3rd Street Phone 156 Green.

FOR SALE. Building, furnished for rooming house, 16 rooms, all rented; location best; proper equipment for 12 or 15 table borders. \$800.00 cash will handle. This is a snap, but owner must sell at once account of ill health. Ground rent \$25.00 per month, lease expires March, 1915. Any reasonable offer considered.

Our Travellers' Cheques. are issued in denominations of \$10, \$20, \$50, \$100 and \$500, with the exact value in the leading foreign currencies stated plainly on the face. They are payable without discount, so that you can realize their full value without trouble. Hotels and Transportation Companies accept them as cash.

FOR SALE. Lots 18, 19 and 20, Block 20, Section 8, Eleventh Avenue. \$600.00 each. 1-3 cash, 6, 12 and 18 months.

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G. R. Naden Co., Ltd. Real Estate and Insurance. A fine residential lot on Seal Cove Circle. \$1,000. Half Cash, balance 6 and 12 months.