

THE DAILY NEWS

THE LEADING NEWSPAPER IN NORTHERN BRITISH COLUMBIA
Published Daily and Weekly
Guaranteed Largest Circulation

H. F. MCRAE, EDITOR AND MANAGER

HEAD OFFICE

Daily News Building, 3rd Ave, Prince Rupert, B.C. Telephone 98.
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DAILY EDITION

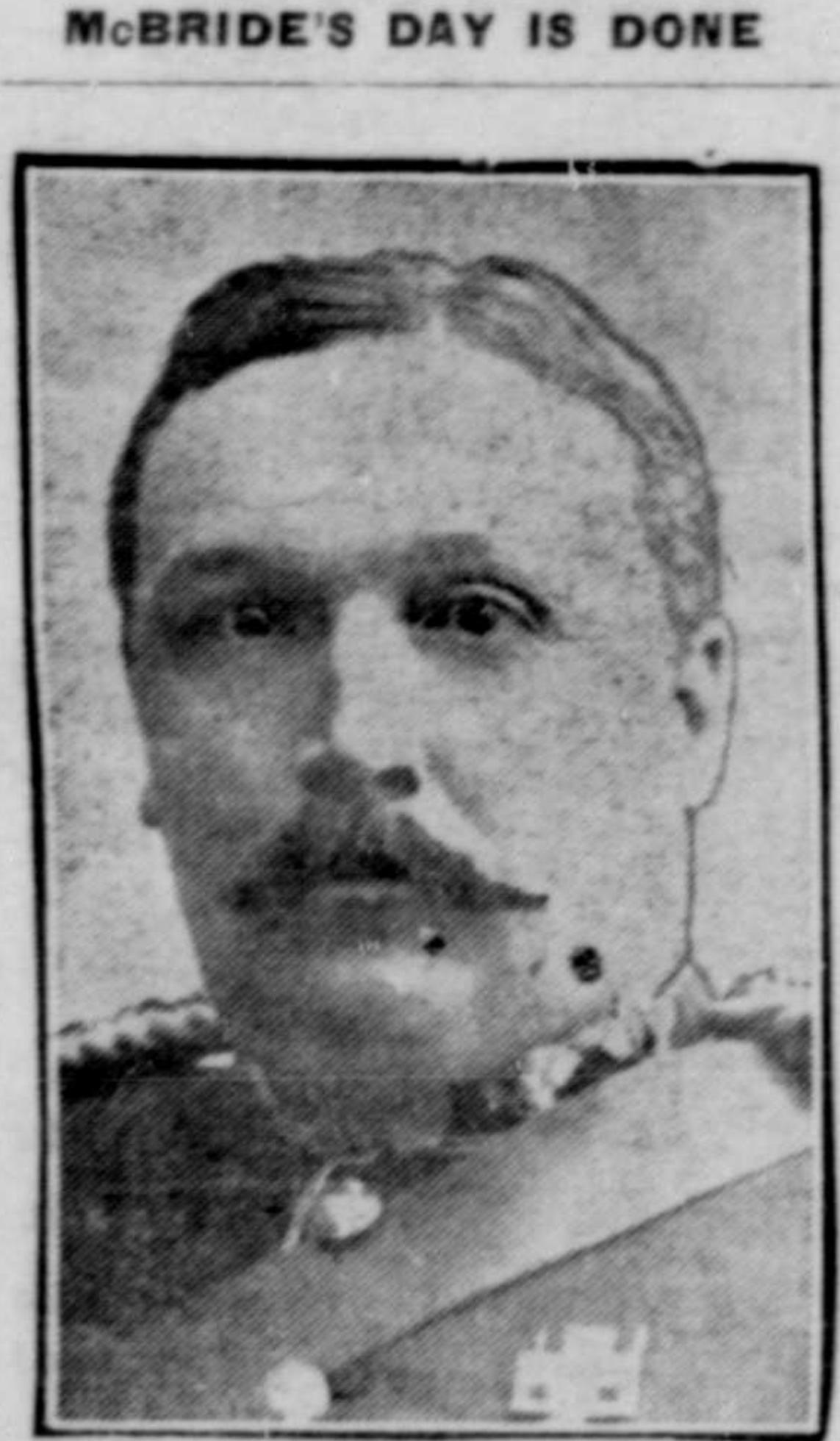


Thursday, April 1, 1915.

EDITORIALS

According to a statement recently issued by the auditor for the Dominion Trust Company, W. E. Hodges, it appears that he notified the directors months ago that the company was in bad shape. This, too, apparently, was published in the Victoria Times and if Mr. Bowser didn't know of it he must be very stupid, indeed. When it is considered, too, that the Dominion Trust Company was the only trust company in the province that escaped the quarterly inspection of the government and that Mr. Bowser's partners were solicitors, and one of them a director of the company, the tendency is to throw the weight of the whole failure on the shoulders of William J. Bowser.

But Mr. Bowser himself has practically admitted the fault of the government. He has placed \$250,000 at the disposal of the creditors of the company and has employed an expensive solicitor to fight the case for the depositors. If the government were not morally responsible, at least, why should he do this? He didn't pretend to assist the creditors of the Bankers' Trust Company, nor of the many other bankrupt concerns in the province; so, why do it for the Dominion Trust Company unless the government was at fault? Everything points to the guilt of the Attorney General and the McBride government.



MAJ. GEN. SAM STEELE,

Who is expected to command the Second Canadian Contingent. While heading a recent parade of 10,000 soldiers in the Toronto division, he fell from his horse and was temporarily indisposed.

MINERAL ACT.

Certificate of Improvements.
NOTICE.

Starlight, Homestake No. 1, and Sun-rise Mineral Claims, situate in the Skeena Mining Division of Cassiar District. Where located: On the North Shore of Granby Bay between Bonanza and Falls Creek.

TAKE NOTICE that I, George R. Naden, Free Miner's Certificate No. 50353B, acting as Agent for Thomas McHostie, Free Miner's Certificate No. 80348B, and James L. Hatch, Free Miner's Certificate No. 79396 B, intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claims.

And further take notice that action, under section 37, must be commenced before the issue of such Certificate of Improvements.

Dated this 15th day of March, A. D. 1915.

GEO. R. NADEN.

Britain's overseas trade is

DOMINION TRUST'S PRODIGAL ACCOUNTS HAVE BEEN EXPOSED

OVER A MILLION DOLLARS WERE TAKEN OUT BY THE LATE MANAGER, W. R. ARNOLD—AUDITOR PUBLISHED A STATEMENT MONTHS AGO OF STANDING

"I might say in conclusion that in our capacity as auditors we have been aware for the last nine months that the funds were not being applied in all cases to our satisfaction, and we have pointed this out on two or three occasions by letters addressed to the directors." This statement concludes a letter written on September 30, 1914, by Mr. W. E. Hodges, of Riddell, Stead, Hodges and Winter, the Vancouver firm of auditors which acted for the Dominion Trust Company, to the provincial inspector of trust companies, and reprinted in the Victoria Times.

Reporting to the inspector on October 20 last, Mr. Hodges says:

"I have to report that the present financial condition of the company is most unsatisfactory, which is due to the fact that very large amounts of money have been invested in real property which has depreciated in value; also to the fact that very large amounts of the company's own funds held for clients have been used for real estate and other speculations, which have not been successful, in which some of the directors and officers of the company are interested personally, and also indirectly as shareholders and directors of other companies.

Partial List of Investments.

"I am submitting herewith a statement showing a partial list of the investments made in the securities above referred to, together with a short memorandum of the security held. Although I am not in a position to report upon the value of the securities at the same time in some instances I am convinced that the loans are not sufficiently protected. The following is a list of the loans and assets which require comment:

W. R. Arnold's account, consisting of:	
(a) W. R. Arnold	\$ 142,938.17
(b) Syndicate No. 8	595,310.59
(c) William Philip	259,494.34
(d) George A. Barrett	62,903.39
Total	\$1,060,646.50

Indebtedness of Arnold.

"All of the above really represents the indebtedness of W. R. Arnold to the company, with the possible exception of a comparatively small amount in William Philip's account. I have recently found out that William Philip really exists, at the same time Arnold held his power of attorney and used his name for fictitious purposes.

"There are some documents on file signed by Mr. Arnold in which he had directed his accountant to charge his personal account with all the disbursements made on behalf of Syndicate No. 8, which originally consisted of about fifteen persons, although there is no evidence to show what interest they held in the syndicate. It appears that a portion of the amounts paid out by the Vancouver Industrial Sites, Limited, and also the Imperial Car and Shipbuilding Corporation, Limited, in which I believe Mr. Arnold had a private interest.

And further take notice that action, under section 37, must be commenced before the issue of such Certificate of Improvements, from time to time when they be-

came dissatisfied, and I do not think there is enough documentary evidence at hand to determine the liability of the other members to pay any portion of the indebtedness.

Use of Life Insurance.

"Therefore I am of opinion that the only recourse the company can have for recovery is against the estate of Arnold who, in his will, has directed that all his life insurance, with the exception of about \$95,000, is to be paid to the Dominion Trust Company, and to be applied to reduce the indebtedness of Syndicate No. 8.

It has been estimated that the amount of this bequest will be about \$300,000. The assets of Syndicate No. 8 consists of about thirty of forty different parcels of real estate, which are encumbered, or have liabilities on them under agreements. The Syndicate's largest investment consisted of the assets purchased from Barrett and Deane, which consisted mainly of the Empress Theatre, apartment house adjacent thereto and a parcel of land in Burrard Inlet at Roche Point.

"There is a first mortgage against the theatre and apartment house of \$225,000, and it has recently been discovered that there is a second mortgage of \$120,000, bearing interest at the rate of 60 per cent. per annum, which is guaranteed by the Dominion Trust Company. The fact of the liability of the Dominion Trust Company under this guarantee was not revealed by the managing director, nor by any of the officials either to the directors or to the auditors of the company, and it is only since the death of Mr. Arnold that it has been found out.

"I may add that this guarantee is signed on behalf of the Dominion Trust Company by E.P. Miller, general manager, and A. H. Bain, secretary, and I would suggest that you recommend to the directors that the services of these officers be dispensed with at the earliest possible moment, because I consider the withholding of this information practically amounts to fraud.

Value of Assets Indefinite.

"From the above, and also because there are numerous liabilities on the real estate of this syndicate, it will be seen that the value of the assets is indefinite, because it may be that the Dominion Trust Company will be unable to fulfill their obligations in order to protect property.

Barrett and Deane	\$22,500.00
Vancouver Industrial Sites, Ltd.	45,881.09
Imperial Car and Shipbuilding Corporation, Ltd.	4,495.82
Total	\$72,876.91

"These loans were made on different security, and all of them were made on behalf of the Vancouver Industrial Sites, Limited, and also the Imperial Car and Shipbuilding Corporation, Limited, in which I believe Mr. Arnold had a private interest.

Western Canada City Properties

\$407,198.85

Vancouver Dock and Harbor Extension Co., Ltd.	140,000.00
Pretty's Timber Exchange	21,500.00
T. R. Pearson	191,089.96
Pearson's, Limited	26,411.66
R. L. Cliff	50,000.00
Total	836,200.47

Interest Not Paid in Cash.

"All the above appear to have been made either to T. R. Pearson personally, or to companies in which he held a large interest, and was also a director. I may add that Mr. Pearson was a member of the advisory board of the directors whose duty it was to authorize all loans before they were made. The interest on several of the above loans has not been paid in cash, credits being passed by which the indebtedness to the Dominion Trust Company was increased each time the interest became due. Interest, amounting altogether to \$79,212.35, has been credited as paid in this way.

"I will point out that the loan to the Vancouver Dock and Harbor Extension Company, Limited, of \$140,000, was made out of funds belonging to J. W. Oxley, and practically the only securities given were equities in lands purchased on Lulu Island, presumably for the Vancouver dock and harbor extension scheme. In order that Oxley's title may be secured it is necessary to still pay large sums of money under the agreements by which the land was originally purchased; therefore his security is practically worthless.

Alvensleben Real Estate Deals.

Alvo Von Alvensleben \$1,143,549.41

"This figure is the result of numerous transactions in real estate deals between Alvo Von Alvensleben, Arnold, Philip and the company. The company holds several securities of all kinds, the value of which at the present time it is impossible to determine. I am of the opinion, however, that at least one-half of the account will be lost. In addition to the amount shown above, I find the Dominion Trust Company have guaranteed a second mortgage on Alvensleben's house at Kerrisdale for \$50,000 at 15 per cent per annum. The fact that this liability existed was wilfully withheld both from the directors and auditors of the company, and it was only by making an independent search of the property that I became aware of the liability, which I communicated to the directors.

Natural Resources Security Company, Limited \$83,920.16

"The security for this is an agreement for sale of 10,490 acres of land in Cariboo, and also the covenant of the purchasers, which is supposed to be good. At the same time none of the principal is being repaid and the interest is very much in arrears.

"I have only commented upon the loans on which I consider the largest losses will be made. The total of the sums included in the list I have prepared amounts altogether to \$4,858,636.11. I have no doubt that a large number of these will be realized without loss, but at the same time there is no doubt that the losses on some will be very large. Out of the total list submitted the sum of \$1,679,862.23 is represented by investments made from clients' against losses, with the exception of the funds belonging to the first mortgage investment receipts

Continued on Page Three

GRAND TRUNK PACIFIC

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Reduced Rates

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2nd Avenue, near McBride

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ALASKAN PORTS

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SUNDAY 8 P.M.

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Corner Fourth Street and Third Ave

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The Boss Finds Scoop Rustling New Business



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Members P.R.L. Violins Association

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W. H. Wright, Prop.

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LIMITEDFraser St. and Sixth St.
Phone 102PRINCE RUPERT IMPORTING CO.
LIMITEDThird Ave., Between Sixth and
Seventh St.—Phone 7

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THE DAILY NEWS

TICKET TO DELINQUENT CO.
OWNER.

HENRY JOHNSON, or to any person to whom you may have referred your interests. The Notice is underwritten by Co-owner to the "Gold King No. 1" and the "Hastings Arm" about three-quarters of a mile from the beach, in the Skeena River Mining District, Province of Columbia, has done the required work for the year 1914, amounting to \$1,000,000. I believe the same under the Mineral Act, and if 90 days of the publication of this notice fail or refuse to contribute the sum of one-half expenditure, together with the costs of this advertisement, your interest in the said mineral will become the property of the miner under Section 4 of the Mineral Amendment Act of 1900.

T. H. COVERT,
Co-owner.
at Prince Rupert, B. C., January 34.

Certificate of Improvements.

Baran Mineral Claim, situated in the Mining Division of Cassiar District.

are located—About three-quarters of a mile, more or less, from the west point of the head of Alice Arm joining the Black Bear Mineral claim southwest.

RE NOTICE that I, Pedro Salinas, as the William J. Vaughan, Free Miner's Certificate No. 803193, within six days from the date hereof, to the Mining Recorder for a sale of improvements, for the purpose of obtaining a Crown Grant of the

further take notice that action, section 85, must be commenced before the issue of such Certificate of Improvements.

and this first day of September, A.D.

PEDRO SALINAS.

PC, PEACE RIVER AND ATHABASCA RAILWAY COMPANY.

NOTICE.

The Peace River and Athabasca Railway, at its next session, for an Act, among the company to lay out, construct and operate the following lines of road.

Commencing at a point on the road, at or near the head of Kitimat River, thence northwardly in a direction to the summit between Lake and Lakeview, thence in a northerly direction along the valley of the Lake and river to the Skeena River, thence crossing the Skeena River on a high level bridge and overland. Thence southwardly with clearances, thence north-eastwardly showing its course to the summit of the Kitimat River, thence following the course of the river, and thence, following the Nass River, at or near a distance of approximately one and twelve miles (20 km) from the mouth of the Blackwater River, with the Skeena River, following the course of the river, to the summit between it and the Galanskeet River, thence Skeena River, thence up the Skeena River to the mouth of Bear River, approximately fifty-seven miles.

ED. THOMPSON, BURGESS & CO., Solicitors for the Applicant.

FIRE ALARM SYSTEM

CIRCUIT NO. 1.

12—5th St. and 3rd Ave.

13—6th St. and 3rd Ave.

14—8th St. and 3rd Ave.

15—Junction of 1st, 2nd and 3rd Aves.

16—1st Ave., Between 8th and 9th Sts. (Hotel).

17—1st Ave. and 7th St. (Cen-

tral Hotel.)

CIRCUIT NO. 2.

22—3rd Ave. and 3rd St. (Post Office.)

23—3rd Ave. and McBride St.

24—1st Ave. and McBride St.

25—2nd Ave. and 2nd St.

26—2nd Ave. and 6th St.

27—G. T. P.

CIRCUIT NO. 3.

31—5th Ave. and Fulton St.

32—Burden and Taylor Sts.

33—7th Ave. and Fulton St.

35—9th Ave. and Comox Ave.

36—5th Ave. and Dodge St.

37—8th Ave. and Thompson St.

CIRCUIT NO. 4.

41—4th Ave. and Emerson St.

42—5th Ave. and McBride St.

43—6th Ave. and Green St.

44—6th Ave. and Basil St.

45—7th Ave. and Ebenezer St.

46—7th Ave. and Yung St.

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150—104th Ave. and 104th St.

151—105th Ave. and 105th St.

152—106th Ave. and 106th St.

153—107

"The Daily News"
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FOR SALE—\$35.00 baby carriage in good condition. Will sell very cheap. Apply 313 Seventh Ave. E. 77-79

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\$20.00

—APPLY—

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LAND NOTICES.

Skeena Land District—District of Coast, Range Five.

TAKE NOTICE that William Watson of Hemmings Co. occupation Contractor, now tends to apply for permission to lease the following described lands:—Commencing at a post planted on the northerly limit of the Right-of-Way of the Grand Trunk Pacific Railway Company, and about 35 chains southerly from the said post, thence west 20 chains; thence west 20 chains; thence south 46 chains, more or less, to the northerly limit of the Right-of-Way of the Grand Trunk Pacific Railway Company; thence northeasterly along the northerly limit of the said Right-of-Way to point of commencement; and containing about 80 acres, more or less.

WILLIAM WATSON.

Dated December 26, 1914. 76-79

"THE BLACK BOX" STILL DRAWING FULL HOUSES

The Majestic Theatre last night again had difficulty in seating the crowd which turned out to see the third episode of "The Black Box." The doings of Quest, the wonder-worker, were watched with breathless interest throughout.

The "Animated Weekly" depicted ice sports near New York, a parade of the Australian troops, clever cartoons by Hy Mayer, etc. "Admission, Two Pins" brought out some clever child actors and kept the audience grinning, while "The Midnight Alarm" showed a glorious mixup, with a comic police force and fire brigade doing knockabout stunts.

The management announces a great holiday attraction for Friday and Saturday, the chief item being a four-reel drama entitled "The Invisible Power."

LADIES ARE BUSY.

The ladies of the St. John Ambulance Association met last night at Mrs. McMullin's and finished the work of making bandages, etc., from the linen donated. Two large parcels containing the following articles were got ready for shipment by express on Saturday morning's train: 9 large sheets, 20 draw sheets, 4 pillow cases, 1,361 face cloths, 387 handkerchiefs, 8 abdominal binders, 5 nightshirts, 4 face towels, 36 poultice and splint cloths, 4 nurse's apron, 4 packages fomentation cloths, 60 triangular bandages, 6,000 mouth wipers, 108 assorted roller bandages.

The ladies wish to thank all who so kindly helped them make the donation such a splendid one, and also Mr. Leek and the "Cadets" who so willingly assisted in collecting the linen.

The sum of \$16 was collected and forwarded to the Red Cross Society.

CHARLES CHAPLIN, THE FUNNIEST MAN ON EARTH

King of Moving Pictures Comedies at The Westholme Friday and Saturday.

The first of the new Essanay two-reel comedies featuring Charles Chaplin, the eccentric comedian who made the Keystone comedies famous, will be shown Friday and Saturday at the Westholme Opera House. It is a scream from start to finish and proves conclusively that Chaplin's fame rests entirely on his own personal merits.

"His New Job" is the significant title of the new play and while the so-called slap-stick element is prominent, there are also many bits of humor of a more refined character. At any rate, it will make you laugh as you never laughed before and that is the sole object which the producers had in view and in this they have certainly succeeded.

Another picture on tomorrow's program that deserves special mention is a rural comedy entitled "When a Man Loves," with the celebrated Mary Pickford in the leading role. This eminent actress is justly celebrated for her excellent work in rural comedies and in this line of work she certainly has no equal on the American stage.

A new Hearst-Selig Gazette and a particularly fine scenic complements the program.

The Ladies' Aid of the Presbyterian Church will hold a Violet Tea in the church hall, Fourth Avenue East, on Saturday, April 3, from 2 to 6 p. m. There will be a good musical program, Easter novelties. Home cooking, with special attractions for the men. 76-79



THE TRAGEDY OF THE PRINCESS PATRICIAS.

The Fair Sponsor and the Slain Commanding Officer.—This picture shows Her Royal Highness beside Colonel Farquhar, who at the time was military secretary to the Duke of Connaught. This position he resigned on the outbreak of war to command the regiment which bears the Princess' name. He is the third member of the Governor General's household to be killed at the front.

PREMIER MCBRIDE IN TROUBLE—NO HELP TO COME FROM OTTAWA

(Continued From Page One.) Columbia, and Rogers knows that McBride is his rival for the Canadian High Commissionership job.

No Fatted Calf.

How Premier McBride is viewed in some Conservative quarters here is seen from the following editorial, which appeared last Saturday in the Ottawa Citizen (Conservative):

"Sir Richard McBride, as a private citizen, will be a very welcome visitor to Ottawa at any time, but as Premier of British Columbia, the Dominion government would seem to have good reason to look upon Sir Richard's periodic visits with anything but an ardent desire to kill the fatted calf. Coupled with his latest pilgrimage to this Mecca of political patronage, there is a revival of the rumored retirement of Hon. W. J. Roche as Minister of the Interior and Sir Richard is mentioned as a possible new Cabinet minister.

"It would surely be an astonishing thing to the people of Canada at this time to find the government weakening itself by any such change. Next thing would be to look out for ex-Premier Flemming and Sir Rodmond Roblin in Ottawa to take the places of Hon. C. J. Doherty and Sir George Foster. Sir Richard McBride's administration of provincial affairs in British Columbia can hardly be said to have done much to strengthen the credit of Canada in Britain or elsewhere.

"Certainly, wherever the Dominion government has been dragged into the British Columbia arena it does not seem to have come out with a greatly enhanced reputation. Now the birthright of natural resources of the people of the Coast would seem to have been squandered to the limit, because a government long afflicted with bankruptcy in public spirit is at last face to face with

fiscal bankruptcy, too. The policy of bond guarantees and subsidies and land grants to privileged monopoly, and jail terms for deluded British miners could not end in any other way but fiscal and political bankruptcy. When the next Federal Cabinet reconstruction is undertaken by the political leaders it may be borne home to them that a revaluation is taking place in public opinion. In future moral values will count for more than in the past."

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MCBRIDE'S DAY IS DONE

JOHNSON IS FAVORITE OVER JESS WILLARD

Havana, Cuba, April 1.—Large crowds are watching Jack Johnson and Jess Willard daily in their training for the heavyweight championship battle on April 5. Close to 5,000 spectators, a large percentage of them women, witnessed the Sunday afternoon training at the Stadium and Miramar, respectively.

Willard showed at the Palm Garden, Miramar. The challenger worked for two hours—equivalent to forty-five rounds of boxing—at the pulleys, punching the dummy, wrestling and shadow boxing. There were no sparring bouts owing to the hard hammering his partners received yesterday. He finished strong and in good wind. His early morning road work consisted of four miles in a series of sprints.

Johnson drew more than 3,000 spectators and pleased the crowd with his fast and heavy hitting and clever footwork. His sparring partners were all glad when their turns ended.

Johnson was on the road in the morning, "doing about six miles jogging and sprinting alternately. This was the hardest work of the week and his condition was better than for the past few days.

A feature of the day was the visit which President Menocal paid to Willard's camp. He expressed admiration for the young giant, although he had previously wagered \$100 on Johnson. He was accompanied by Police Commissioner Duque Estrada, who placed \$500 on Johnson yesterday. Many wagers have been laid, the odds varying from two to one to three to one, with Johnson the favorite. The largest bet to date is \$3,000 to \$1,000.

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Get on the List!

Anybody who is a registered voter in British Columbia can be transferred to the local list providing he does it forty days before election. As the election date has not been announced there may still be time for this.

Anyone who is not registered and who is six months in the province should apply before April 4, when the new Court of Revision will be held. This will enable him to vote in June if the Federal election is held then.

Apply to L. W. Patmore, G. R. Naden, Williams & Mason, or any other commissioner.

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