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THE DAILY NEWS

THE DAILY NEWS PRINCE RUPERT · BRITISH COLUMBIA

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DAILY EDITION

Friday, Feb. 21, 1930

EMPIRE FREE TRADE

We have received from Lord Beaverbrook a booklet containing a manifesto to Canada explaining the application of his proposed Empire Free Trade policy to this country. He admits that the whole proposal depends upon the people of Great Britain consenting to taxation of their food supplies which they have so far always opposed.

THE KING SPEAKS

"Whatever may be our national shortcomings it must be conceded that we do understand the business of staging a State ceremonial with dgnity and effect," says a letter from England."Nothing the world can show could have been more impressive than the opening of the Naval Conference by the King on January 21 in the Golden Chamber of the House of Lords. Even the elements furnished a touch of dramatic contrast. Without, a thick fog enveloped the city in gloom; within, gilt, crimson, and a faint pearly mist, dissolving in the rays of innumerable lights, blended to furnish an atmosphere of warm and splendid color, fit setting for a Royal Presence and an utterance having for its message the promise of world betterment. Conceive a hall large enough to lose something of its proportions in depths of shadow and vague spaces, and hold in uncrowded, carefully disposed groups and arrays a thousand persons-delegates and statesmen, Imperial and foreign celebrities, ambassadors and diplomats and journalists drawn from many lands. And facing this assembly, solitary, remote, upraised against an immense painted background of the dying Nelson on the deck of the Victory, a gilded throne. There is the hum of many voices and then a great silence. Suddenly, as one man, the assembly rises. A gentleman clad in ordinary morning dress, with a carefully trimmed, close-clipped greyish beard, parted hair thinning to baldness, a smile of greeting playing on his lips, moves slowly with the measured step of a great occasion to the dais. He mounts the throne, and bows to the company. Then from the hands of the Lord Great Chamberlain he takes a sheap of paper, and in a clear, strong, resonant voice begins to read that message of hope which has gone echoing round the world."

The high rate of dividends allotted to participating policyholders is continued and the special dividend on maturing policies extended and increased.

EXTRACTS FROM DIRECTORS' REPORT

New policies paid for numbered 161,391 for a net amount of \$654,451,143.27, an advance of \$213,206,752.36, or more than forty-eight per cent., over the previous year. This marked increase and the fact that the average policy, for the first time, exceeded \$4,009, affords impressive evidence of the ever-growing popularity of the Company.

fluctuations, raising the amount thus set aside for this purpose in the accounts to \$30,000,000.00.

A further \$1,000,000.00 has been written off the Company's buildings.

\$931,000.00 has been appropriated to raise the annuity reserves to the Rutherford table

the Special Dividend on maturing policies, introduced last year, has been extended to include policies maturing after having been in force five years or longer, and the scale of benefit has been increased.

ATLANTIC

Described in Interesting Address Before Rotary Club By Dr. Huntsman

HERRING INEXHAUSTIBLE

havn, one of the directors of the Biological Beard of Canada, presided and there were a number of FISHERIES visitors present including members of the staff of the local fisheries experimental station and local physicians. In part, Dr. Huntsman said: !

The Herring Industry

It is perhaps not generally appreciated to what extent the sea furnishes an inexhaustible supply of valuable products for man. It is Illustrated by a number of very indeed the "purse of Fortunatus" interesting slides showing fishing which is never empty. How differon the Atlantic Coast, Dr. A. G. ent this is from the condition on Huntsman, head of the biological land, where the soil may be perand fisheries experimental stations manently impoverished and necesin Eastern Canada, gave an in- sitate active steps by man to bring tensely interesting address yester- it back to something approaching day afternoon before the Rotary the original condition. The sea con-Club, the feature of which was a tains an inexhaustible supply of statement to the effect that the most fundamental substances, and herring was practically inexhaust- through oceanic circulation this ible and the Atlantic was not affec- supply is available to replenish any ted to any visible extent by the temporary depletion made by man most intensive fishing. John Dyb- in his puny efforts to reap the wealth that lies at his doors. Let not this be misunderstood. If an oyster is torn from the rock, another one is not immediately found to take its place, and in fact man may so denude accessible beds that many years are required for them to recuperate. Other wealth will, however, in the meantime, be available on those same beds. The stock of halibut which is built up over a very considerable period of

After deducting amounts reassured, the total assurances in force amount to \$2,401,-237,036.94, an increase of \$504,321,102.37. This advance is notable not merely for its magnitude, but because when allowance is made for terminations by death and maturity, it repres nts a remarkably high rate of continuance and evidences great satisfaction on the part of our policyholders.

The amount paid to policyholders since organization, together with the amount at present held for their security or benefit, exceeds the total amount received from them in premiums by \$139,290,474.03.

The rate of interest earned on the mean invested assets has risen to 7.02 per cent. This figure includes a certain amount from bonuses and stock privileges accruing on many of the Company's holdings; but if these were entirely eliminated the rate would still be 6.60 per cent.

A net profit of \$13,077,284.62 was realized from the redemption or sale of securities.

The surplus earned during the year, based on the values entered in the accounts, amounted to \$42,863,578.59, but from this sum substantial appropriations have as usual been made to further strengthen the position of the Company.

An additional \$10,000,000.00 has been deducted from the market values of our securities as a provision against possible market

of valuation, with interest at 31/2 per cent. This exacting standard requires reserves \$2,656,000.00 in excess of those of the Dominion Government standard.

\$1,200,000.00 has been set aside as additional provision for claims arising from total disability, death claims as yet unreported, and possible claims under cancelled policies on which a surrender value or reinstatement might be applied for.

\$22,606,265.67 has been paid or allotted as profits for the year to policyholders.

The special amount entered as a liability to provide for unforeseen contingencies has been maintained at \$12,500,000.00.

After making all these deductions and allocations, \$5,868,899.96 has been added to the undivided surplus, bringing the total over liabilities, contingency accounts, and capital stock to \$60,307,762.44.

In accordance with our usual conservative practice the securities owned by the Company have again been valued at figures much below the market quotations current at the close of the year. This undervaluation represents an important element of strength to the Company additional to the specific provisions in the statements.

Your Directors are pleased to announce that the high scale of profits at present allotted to participating policyholders will be continued during the ensuing year, while

The business of the Company has always been conducted under the exacting provisions of the Canadian Insurance law and the rigid supervision of the Insurance Department of the Government of Canada. Ever since we entered the United States in 1895. the Company has been under similar supervision there and is now subject to the regulations of thirty-eight States of the Union which require periodical examination of the affairs of all companies licensed in their territory. In the discharge of their regular duties a committee of twenty-two examiners, representing the States of Michigan, Massachusetts, Minnesota, Ohio, Tennessee, Washington, Virginia, West Virginia, Florida and the District of Columbia recently completed an exhaustive examination into every department of the Company's affairs. The report of this committee makes gratifying reference to the liberal treatment accorded to our policyholders, and provides authoritative testimony to the Company's strength. Even adopting the low valuations placed by us on our securities, the committee still reported a surplus at the close of last year \$1,333,921.71 in excess of the figure claimed by the Company.



Children Coughed Day and Night

Mrs. Claude Renyard, Renyard, Bask., writes :- "The children were coughing day and night.

"A friend told me she had used



and had received good results, so I bought a bottle of it, and in a short time the kiddies were all over their cold and coughing.

"I have no hesitation in saying it is the best I have ever used, and will always keep a bottle of it on hand in case of need."

Price, 35c. a bottle; large family size 60c.; at all druggists and dealers; manufactured only by The T. Milburn Oo., Limited, Toronto, Ont.



years can similarly be reduced so young and in literally enormous available in the sea and to repro- of food material into a form suit- century or so reflects the generally venient and finished form as posthat conservation measures may be quantities, and yet the removal of duce its kind, in certain regions at able for the use of man. changed conditions in the tastes sible and in a condition approxirequired to prevent serious damage. these from all possibility of repro-However, even if normal recovery ducing their hind score to have not in the use of man. However, even if normal recovery ducing their kind seems to have not whelming success. The primary it would seem, of the available sup- continent. While formerly on the en from the water. We anticipate is in no way endangered, thorough the slightest effect upon the sup-fishing reduces the accumulated ply Not your many upon the sup-food materials are formed by plants ply of herring in the sea is now Atlantic Coast, almost all herring important developments when the fishing reduces the accumulated ply. Not very many years ago, the from the fertilizing salts brought captured on either the Atlantic or were salted or hard-smoked, that newer methods of refrigeration are stock until finally the catch be- spawning grounds were thrown up from the depths by vertical the Pacific coast; the fishermen's is dried, today, a very large propor- properly applied to the herring. comes limited to the annual pro- open to the fishermen and without movements in the sea. Although efforts being confined to taking tion of catch is canned and in- This should bring back this fish in-

any observable ill effect. The small able only in its youngest stages to the herring only when they are creasing quantities are being light- to the favor which if formerly en-The herring on the other hand 25-mile section of the coast where feed directly upon these plants, the close to shore and easily caught. It smoked or sold fresh; but on joyed and which it has, to a considis the outstanding example of the this occurs, furnishes annually herring does not feed upon other Off-shore fishing for this species this Pacific Coast, the catch is still erable extent, lost. fish whose numbers in the sea can about one-fifth of the entire catch fishes but upon the many kinds of (such as in done in European seas) almost wholly salted and for export be least limited by man's efforts, of the whole coast which has a small shrimp which consume the offers a very considerable oppor- trade. The whole trend indeed, is A. R. Holtby returned to the city On the Atlantic Coast, the young length of about three thousand minute floating plants of the sea. tunity for the future expansion of towards providing the fish-eating on yesterday afternoon's train from towards providing the fish-eating on yesterday afternoon's train from the future expansion of towards providing the fish-eating on yesterday afternoon's train from the fish-eatin herring are taken along a certain miles. The herring is peculiarly able By these very direct means, the this fishery. The change in the use public of this continent with her- a trip to the interior on railway section of the coast while still very to make use of the food materials herring converts an imense amount of the herring during the last half ring, as with other fish, in as con- duties.

iday, February 21,1930. THE DAILY NEWS PAGE THREE SaladaOrangePekoeproves itself with the first sip Local Items 4 a Taxi Phone 4, Big 4 Taxi. tf **EFFECTIVE RELIEF** Seats now on reserve at Orme's Dentist, Dr. J. R. Gosse, Phone FOR WIDESPREAD ILL for "The Patsy." Lots of goods for 50c. at Denny Millions Enjoy It as Daily Moose dance Saturday 9 to 12. Allen's Grab Sale. Premier Orchestra, Admission 59c. ORANGE ALLONG TO THE PARTY AND T Special - 30 tons Alberta Glasses fitted by registered op-Constipation is an ancient ill. Nut at \$10.50 a ton. Hyde tometrist at Heilbroner's Store. (tf) Modern diets with their soft foods Transfer. have caused it to become about the most common ailment known to man-754 Don't miss the 50c. snap sale kind. Lack of roughage in the diet Three basketball games in Exat Denny Allen's Clear Out Sale. ENERGY is usually the cause. Add bulk to nibition building tonight. First the diet and constipation dis-YOUR game 7.30. Adults 25c. appears. 'Fresh from the gardens' UP Kellogg's ALL-BRAN is bulk. Denny Allen 50c. Grab Sale Millions now eat it regularly. They STEP Mrs. Max Heilbroner and Miss tarting Saturday morning, \$1.25 are no longer subject to the evils Dora Heilbroner sailed last night of this dreaded disease, which is \$2.00 worth of assorted merchon the Prince Rupert for a trip the source of many other physical andise for 50c. Energy comes from food that contains ailments. to Vancouver. Kellogg's ALL-BRAN is posi-SPECIAL! the elements of nutrition in well-Mr. and Mrs. E. T. Brooks of tively guaranteed to relieve both Scandinavian dance in Metrotemporary and recurring constipaferrace arrived in the city on yestion. In addition, it supplies your pole Hall tomorrow night. Hanson balanced proportion and easily diterday afternoon's train from Terbody with iron which enriches the & Farstad's Orchestra, with new blood, building strength and the 1 Tube Klenzo Tooth Paste, 1 Meritas Tooth 50C rance for a brief visit. gested form. Get into partnership and snappy music. glowing color of health. With milk or fruit juices, or in many cooked

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AND ADDRESS OF A DECK OF A DECK



Your used

Records Orthophonie (or any used Victor Records)

lictor



ODDFELLOWS Grotto Has Good LEAD WHIST

Ahead in Both Dybhavn and Newton Cup Standings

Prince Rupert Fraternal Whist League results last night were as follows: Leif Erikson 8, Canadian Legion Grotto 3, Moose 6. Seal Cove 5, I.O.O.F. 4. Elevator 4, Six Musketeers 5. Dry Dock 5, St. Andrews 4. Dybhavn Cup Standing

O. O. F.

St. Andrews

Dry Dock

Grotto

Three games played in last might's Billiard League fixture between the Grotto and Canadian Le-Igion gave the tobacconists a substantial lead of 735 to 606. The individual scores were: George Waugh (Grotto), 235; F. G. Pyle (Canadian Legion), 250. Don Brown, 250; Marcus Andrews. 139. James Andrews, 250; J. W. Scott. W. L. Pts. 217. Games of W. J. Nelson vs. Col. S. McMordie and M. M. McLachlan 8 vs. G. P. Tinker will probably be

7 played tonight.

THE DAILY NEWS

Lead In Three of

Billiard Matches

Delightful after the game ~

Friday, February

At all good stores,

n 50c, 75c, \$1.2

DLAYERS find that after badminton, hockey, I curling, bowling and other athletic sports, Ovaltine helps them to relax, quickly re-builds their depleted strength and enables them to obtain the utmost benefit from their exercise.

Prepared by an exclusive process, from fresh eggs, creamy milk and ripe barley malt, one cup of Ovaltine contains the equivalent food value of three eggs or twelve cups of beef tea.

Spectators also find that a cup of Ovaltine at home after the game works wonders in restoring spent nervous energy. Everybody enjoys the natural delicious flavour of Ovaltine.

NAITINF

TONIC FOOD BEVERAGE







KEEP

HENNESSY BRANDY HANDY

BOTTLED AT COGNAC, FRANCE

This advertisement is not published or displayed by the Liquor Control Board or by the Government of British Columbia. La harrie has

done. Then the interpreter had an idea. "Suppose you want it, you take it," he said. "But maybe you have bad luck."

Mr. Smith took it, after having made sure from three different sources that he would not affend the susceptibilities of even the oldest Indian on the reserve. They did not object to having the lodge preserved. They were, in fact, eager for it, as ceremonies connected with the old religion are now illegal and punishable by imprisonment, so that the old lodges are rapidly decaying. Long ago the Sun Dance was the most important festival in the life of the Blackfeet. It occurred during midsummer when those who had received answers to prayers uttered in grave danger took vows to perform in the dance as a sacrifice to the spirits which had saved them. Societies of both men and women, similar to lodges among white men, took turns at the dance which was usually conducted with an accompaniment of selfimposed torture, while the worshipper danced with his or her face turned upward to the sun. Periods of fasting and purification preceded the dance when the worshippers prepared themselves to meet the spirits fittingly.

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CUCH approval from the family! Such O enjoyment of the meal! All when it starts with Clark's Tomato Soup!

For into this soup has gone the excellence of sun-ripened tomatoes, specially grown for us, and the skill of many experts in its making!

Serve it to your family. Everybody'll like it!

CLARK'S SOUPS

TOMATO VEGETABLE OXTAIL CHICKEN PEA **GREEN PEA** MUTTON BROTH SCOTCH BROTH MOCK TURTLE JULIENNE CELERY MULLIGATAWNY CONSOMME

W.CLARK, LIMITED. MONTREAL Establishments at Montreal, St. Remi, P.Q. and Harrow, Ont.

Made in Canada

February 21,1930

THE DAILY NEWS

PAGE FIVE

The Letter Box

OPPOSES HOWE SCHEME

Editor Daily News:

I read with much interest and a sizeable degree of pleasure in this evening's issue of your paper the protest of Mr. C. F. Todd of J. Todd & Sons and Col. Frank Cunningham, managing director Chatham Sound Packing Co., fore the fisheries committee of t legislature at Victoria yesterda against the proposed new fishe regulations as set forth by Hon. L. Howe, provincial commission of fisheries, abviously in the inte est of the octopus and against t best interests of all others engage in the industry. Other cannery o



ELITE BEAUTY PARLOR	FOR RENT	FOR SALE	BOATBUILDERS
water waving. Face massage and scaln treatments	FOR RENT—Flat in Wallace Block. Apply store.	f SEVEN-ROOWED HOUSE Fifth Avenue West, \$4,000. Terms. f M. M. STEPHENS & CO., LTD.	KIY BOATBUILDERS, COW BAY P. O. Box 749 Phone Red 415
	FOR RENT-Modern house, five- rooms and bath. Munro Bros. tf		SALVAGE AND TOWING
SILVERSIDES, BROS.	OR RENT—Two 2-Roomed Suites Palmer Apartments. Phone Red	"If it's on or under the water we do it."	
Wallpapers Paints Window Glass	444. FOR RENT—Furnished apartment	BOARD AND ROOM	PACIFIC SALVAGE CO. LIMITED

New Laid Eggs For Sale

Juaranteed not over 48 hours old. Express charges paid any place from Rupert to Burns Lake. In 12 or



PAGE SIX A second second SPECIAL SALE . . . of . . . NEW SPRING HATS

Many Suggestions Put Forward At Skidegate Meeting With End of Salmon Conservation in View

THE DAILY NEWS

SKIDEGATE, Feb. 21.-On Tuesday evening of this week a mass meeting of fishermen was held at Skidegate Mission under the auspices of the Northern British Columbia Salmon Fishermen's Association. H. E. Green presided and Capt. C. Valley acted as secretary. The meeting was called to protest against the Howe regulations and to advance proposed substitute regulations for consideration of both the provincial and Dominion governments. Many grievances against the present fisheries department were also aired. The fisher-"-----

men stood solid in their demands meet at Skidegate for examination for the freedom of the seas. and why the examination was not The meeting opened with the held.

reading by Capt. Valley of letters Further Requests which had been received from T. D. That dual control of the fisheries Pattullo M.L.A. and the Salmon be abolished and that licences be

THURSDAY, FRIDAY AND SATURDAY Two Shows, 7 & 9 p.m. Matinee, Saturday Entertainment 2:30 p.m. mmmmmmmm AL JOLSON, THE WORLD'S GREATEST ENTERTAINER In His Greatest Success All Talking and Singing Picture 'Say It With Songs' Scenic-"Seeking Steelheads"

Friday, February 21, 1930

A Wonderful Collection at Very Reasonable Prices. See Our WINDOWS.

NEW Style Spring Felt Hats in Latest Shades \$1.95 NEWEST Braid Straws in a Full Range of the Latest \$3.25 Shados Values to \$4.75 Shades-Values to \$4.75 NEW FLOWER HATS-The Very Latest \$4.95 Values to \$6.75

Our Clearance SALE Is In FULL SWING Do Not Miss This Opportunity

Phone 9

Third Ave. and Fulton St.



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Fishermen's Protective Association given oly to canneries that will opof Vancouver regarding the Howe erate were further requests of th regulations. Letters were also read meeting.

from Hon. S. L. Howe, provincial A further question was asked why commissioner of fisheries, regard- a Skidegate merchant was advised ing the regulations; from Charles not to buy dried herring spawn Lord, secretary of the Northern B. from the natives, as this was ag-C. Salmon Fishermen's Association, ainst the fisheries regulations, and Prince Rupert, regarding the ap- yet the department allowed herring pointment of a fisheries inspector to be seined at Prince Rupert for and net fishing in Tlell River, and the reduction plant there.

from outside bidders seeking to At a later meeting it was decided buy this year's catch of spring sal- that Rev. Peter Kelly of Nanaimo mon. be presented with credentials and

Among the suggestions of local take the complaints and requests fishermen were that no log jams be of Queen Charlotte Island fisherremoved from creeks and that no ... aen direct to the legislature at Vicdynamite be used in creeks. C. coria.

Gladstone expressed the opinion Mr. Valley urged the advisability that more salmon had been de- of putting practical men in charge stroyed by using dynamite to blow of the fisheries. By doing so much out log jams than the fishermen nisunderstanding and trouble ever caught. By this practice much would be avoided.

salmon fry was killed. W. H. Russ Mr. Valley was congratulated for challenged any one to show one the splendid work he had done on log jam that stopped salmon from behalf of the Northern B. C. Salascending the streams. Log jams, non Fishermen's Association.

indeed, he contended were a protection for the salmon and their spawn and fry. It was charged at the meeting that \$1000 had been squandered in blowing out log jams at Atli Inlet where as a matter of



