

Sixty Changes Made in Taxes To Be Collected Under Rhodes' Budget

Sales Tax Remains Same But All Articles Must Pay-Sugar Tax Two Percent-Corporation Income Taxes Increased by Two and and Half Percent

OTTAWA, March 21:-The budget submitted to Parliament today by Hon. E. N. Rhodes, minister of finance, provides for the following taxation changes:

rate.

each.

Corporation income tax: Tax on incomes of corporations is raised to 121% and the exemption of \$2,000 removed. Corporations filing consolidated returns will be Mtaxed at 131/2%. The surcharge of



Member of Premier Tolmie's Cabinet Gives Opinion of New Governmental Move

Internet including in

5% of tax is absorbed in the new Personal exemptions: On personal incomes exemptions where heretofore \$2,400 to be reduced to \$2,000;

and where heretofore \$1,200 to be reduced to \$1,000, and in case of de-pendent children, from \$500 to \$400 SAVED ONLY

Schedule of rates: A new schedule of rates of taxation of personal incomes is proposed, commencing at 3% on the first \$1,000 of taxable in-

Reduction in Expenditures Shown In Budget Speech to Amount To \$14,000,000

OTTAWA, March 21:-Estimated on a basis of the present business conditions Hon. E. N. Rhodes, in his budget speech this afternoon, stated that the budget was designed to produce in 1933-34 a surplus of ordinary revenue over ordinary expenditures of \$2,000,-

Revenues for 1933-34 under present taxation are estimated at \$287,000,000. Ordinary expenditures are estimated at \$369,000,-000. The deficiency on ordinary account is to be met by further reductions in controllable expenditures amounting to \$14,090,000 and new taxation yielding \$70,



NEW TAXES \$70,000,000 Budget of Canada Submitted Today By Hon. E. N. Rhodes Shows Deficit Of Over Fifty Three Million Dollars

Wants Lower Taxes



Minister of Finance is Optimistic in Regard to Business-Will Float Big Conversion Loan in Canada-Bank Interest to be Lowered-Bank Act Revision Next Year

Will Keep Faith With Investors

OTTAWA, March 21:-Hon. E. N. Rhodes presented his budget to Parliament today with the following outstanding announcements:

Canada's deficit on ordinary account for the year is \$53,608,000. Ordinary revenues totalled \$310,817,000 and ordinary expenditures \$364,425,000.

Total additions to the debt to Canada, both for government oper- country that was able to borrow in ations and deficits of the Canadian the public markets of the United National system, amount to \$156,- States." 122,000.

VICTORIA, March 21:-"If union government is wanted, do not let the people think it will prove a cure-all, that it only embraces saints;" declared Hon. R. L. Maitland in the Legislature yesterday in the course of a speech.

"Union government," he said, "will be party government twenty minutes after it is formed."

torre blue concentrations is you is pro-construction FOUND DEAD IN CABIN pliances.

From Heart Failure-Had Been In Hospital

pound. Yesterday John D. Peel of 138 The exemption of the three-cent They were travelling about hall Eighth Avenue West was found stamp tax on cheques of five dollars speed when the boat struck a rock dead in his cabin, he having evi- or under is removed and the tax on below the water, keeled over and dently died of heart failure. He has postal notes raised from one to juickly sank. All the me nsaved in been in the hospital until recently three cents, effective May 1. as the result of an injury received The pound sterling will be valued some butter and coffee. This they when working on the road.

Mr. Feel was a native of England, duty at \$4.25 instead of \$4.40 as at wo nights on the beach before they He had been in Prince Rupert a present. Changes in tariff sche- eached Pearl Harbor and were number of years and was well dules are confined to less than 60 aken on board by the Balzac and known. For some years he worked items.

for the Granby Company as a blacksmith and since arriving in Prince Rupert worked at that trade BEER BILL whenever possible and did other

Sales tax: The rate of sales tax remains at 6% as at present. All items now at half rate will be subject

Schooner Livingstone Sank so Fast When She Struck Rock That Not Even Compass Rescued

No insurance was carried by Capt. to tax at full rate with exception of Tony Martinusen on his halibut articles for the blind. Articles taken schooner Livingstone, which hit a from the exempt list include mater- rock and sank Saturday morning ials and non-permanent equipment two hours before low tide on the in manufacture of goods subject to west coast of Dundas Island. She sales tax, fuel oil, molasses, corn went down so quickly that not even syrup and sugar and can syrup, the compass was saved.

cleaned rice, sago and tapioca, cer-| The Livingstone left here Thurstain other processed foodstuffs and day and on Friday a pump hac certain types of machinery and ap- been giving trouble so they put into a bay while repairs were made. Ev-

Excise taxes include cosmetics erything seemed all right so they John D. Peel, Blacksmith, Died mobile tires and tubes, 5%; cigar- pump trouble and they returned to MINIMUM ette papers, two cents per hun- the same spot to make repairs. Hav I dred leaves; sugar, two cents per ing previously passed over the same course no soundings were taken

he dory was three loaves of bread for purposes of special or dumping badly needed for they had to spend Advance by Buyers prought to port yesterday.

The Livingstone is a six-mar

Driving home his point! Among those who long for the good old days when taxes were taxes is Charles Lindig of Pennsylvania. With a single cylinder 1900 runa bout he appeals for lower levies.



Vessel on an Even Keel and

Voyage is Continued

Scheme Being Considered to Han- Logs Thrown Overboard to Set dle Halibut When Demand Makes Prices Low

Outline of Situation Given at Juneau by President of Cold Storage Co. There

boat and was equipped with an al- JUNEAU, March 21- "Though most new deisel engine, which two the situation of the halibut fish years ago cost about six thousand ing industry at the present time

The net debt of the Dominion on March 31 next will approximate Stocks Dropped \$2,599,089,000.

The government proposes to float At New York and another conversion loan. It will be offered to the people of Canada and the minister declared. "It will be on a basis that will keep faith

with investors and will not in any NEW YORK, March 21:-There sense involve repudiation of exist- was a drop yesterday in the price of ing contracts. It is believed," he stocks and a falling off in sales, said, "that issue can be made at only 780,000 shares changing hands a rate which will involve a 'sub- during the day. Shares in glass comstantial saving to the public trea- panies advanced as a result of the

sury'." He did not say when the beer legislation. loan would be floated.

Wheat was down a cent.

A Royal Commission on banking

with a view to revision of the Bank Act next year. The question of establishing a central bank in Canada

will be studied. The government is prepared to! co-op-rate with the chartered ST. PAUL ISLAND, Alaska, banks in lowering interest rates by, March 21:-The Canadien Seigreducing the rate paid on postal neur, the vessel recently pursavings deposits. Mr. Rhodes dechased by Japanese from the Caclared in favor of reduced rates on nadian National Steamships, that

savings bank deposits. was reported in danger of foun-"In my judgment," he said, "this dering off the west coast of Alaska, is now out of danger. The deck load of logs which was causing the trouble, was lightened by

BEING TRIED Court Martial Hearing Case Against Young Baillie-Stewart Who Had Been Confined in **Tower of London** territory in committees

and in the second second second second second

Sales Decreased

LONDON, March 21:-The trial of Lieut, Baillie-Stewart of the Seaforth Highlanders on a charge of having played into the hands of

reduction is a necessary step if we German agents commenced yesterare to reduce the interest rate on day following his incarceration in bank loans, mortgages and long- the Tower of London for many term bonds to a level where busi- weeks. There were ten counts in the



And and the second second second Tuesday, March 21, 1933 THE DAILY NEWS PAGE TWO and and the second second AN lly Shoe Store Ltd. We shall be pleased to show you we can suit your pocket book A DAY KEEPS as well as your foot comfort CARNIVAL Women's Shoes as low as \$1.95 Men's Shoes as low as \$3.95 Tomorrow night is the big game Children's Footwear as low as . Manage Transmission of Concession, Name Hockey and Ice Races Entertain between Vancouver and the local Crowd at Interior Town Enthusiastic Gathering at Annual boys and all the hoop fans are Meeting Held Last Night *3K looking forward to a night of real 174 Above are reliable makes. The PRICE of your footwear is the Staged by the High School Ath-OF INTEREST TO WOMEN-We are repeating, for a limited time fast ball. With the line-up that letic Association, a highly success-VALUE you get in wear. QUALITY COUNTS. Do not be misled only, the offer of a British-made, 13" aluminum cooking spoon for the return the C.N.R.A. here have the visi-Prince Rupert Tennis Club held ful carnival was conducted at the of only 30 Oxo Cube Red Wrappers. OXO Limited, St. Peter Street, Montreal by price only. tors will be given a peppy run; not their annual meeting in the City Smithers skating rink on Monday matter what style of ball they INSPECTION INVITED Hall last night. There was a large night, with two hockey games and play, From all reports the Vanturn-out of members and a very Phone 357 Third Avenue a series of racing events providing couverites play a fast game but interest and amusement for a fair the local C.N. boys have displayed enthusiastic meeting followed. It. THE DAILY NEWS. Sole Agents: Onyx Shoes for Women and Hartt Shoes for Men was the opinion of the members that turn out of the local fans, says ome fast ball in the past year City Serin Accented

PRINCE RUPERT - BRITISH COLUMBIA	the Interior News, The garru- all that can be said is that it will	It his year's tennis activities promise
Published Every Afternoon, Except Sunday, by Prince Rupert Daily News, Limited. Third Avenue	lious disposal of hot puppies lent a carnival air to the occasion, and the whole affair ended with a nice	h of the evening was the election of officers for the coming year. The Wilding, B. Currie, R. Greggor and C.N.R. THAINS
H. F. PULLEN Managing-Editor	little deposit in the sock of the as- sociation. As an extra to the card on Wed nesday night an exhibition gam	F. E. Robertson. President, Alex Mitchell. After considerable discussion it Mondays' Wednesdays and Fri.
SUBSCRIPTION RATES	Turning in a surprise to specta- tors the public school hockey team and the Cardinals, with all the	Secretary-treasurer: Phil Edg- shin foor
City delivery, by mail or carrier, yearly period, paid in advance 5.0 For lesser periods, paid in advance per week	students as opposition. At no time for point.	executive-Miss L. Frizell, E. Advertise in the Daily News days. Thursdays and Satur- 10:15 p.m.
By mail to all parts of British Columbia, the British Empire and United States, paid in advance, per year	were the public school boys in trouble, and they won by the score of five to nothing, all being indi- setting of the more energe	
Transient display advertising, per inch, per insertion	40 Two teams of high school stu- dents performed in the feautre hockey tilt, being representative of the Elks and the Legion, Although	
· Contract rates on application.	the Legion was in the game every Youth still holds the trophy i	, , , kept in force
Advertising and Circulation Telephone	minute and dangerous at all times, they were out-scored by eight to three. Races, frontwards and back- Races, frontwards and back-	y 12 1-
DAILY EDITION UNION LABEL Tuesday, March 21, 193	I those look Duiman Dummakin hash he	et at
MORE COMPLICATED The provincial political situation is becoming more com	coming second. Charley Bowland won the race be arranged so that the location of the skill champions might show their skill	
plicated by the announcement by Premier Tolmie that h will continue with his plan to form a union government	at second. Three teams participated Grand National, is favorite for th	ie
telegraphed here did not say he would hold a Conservativ convention, as previously planned, to consider the unio	and one-half mile course. Grega	
proposal. The next group to hear from will be the diehard Conse	r- C. N. Basketball at 9 to 1, just slightly lower odd than that given on Golden Mille	
vatives. Will they swing in with one of the union group or will they run a ticket of their own?	ps leam which has hitherto been the lead	ELLES A

There has been no change in the Liberal plan. The leader Wnen the C.N. basketball team of that party was given power at the big Liberal convention to take into his cabinet men from any party if he considered it wise to do so. That left the gate open for union Their skill, speed and rare combiwith any persons who might be sympathetic to the reform movement irrespective of previous party affiliation. It That's what brought home the did not anticipate union with people or parties out of sympathy with the Liberal movement toward setting the wheels of industry in motion once more by placing more buying power in the hands of the mass of the people.

ELECTION MUST BE SOON

While it is possible that no one knows yet just when the election will be held, it undoubtedly will be soon and it may be sooner than many people think. Premier Tolmie has nothing to lose by bringing it on according to schedule. I is very desirable that at a time like this the matter should be settled definitely. The present dying administration is as helpless as was the expiring Hoover administration in Just let other folks do the talking: the United States. What is needed is a new person at the helm of the ship of state. That new person may be Pattullo or Bowser or Bruhn or some other person not yet announced but he must be a person of great energy, of great ability, of clean record and of wide influence else the last state of provincial affairs will be worse than the first. The old policy of drift has kept us back. It is time now that we had a forward policy, pressed with vigor and backed by the great mass of the people.

may addressed apres a sectoral Championsh p

takes the floor. And the score begins to mount

nation.

Back on the bench sits the Thinker Who does all the brain work. they say; What a cinch for the basketball

players-All they've got to do is to play.

Now: I'll let you in on a secret That I've never told to my wife. he coach of the C. N. basketball team

Never played a game in his life.

Don't try to run any bluff; Whether on business or pleasure

Keep quiet; look wise; that's the stuff.

Turned in to the C.N.R.A. Bulletin by Jack Campbell.





N this home you can see Life Insurance doing its finest work-providing food, shelter and clothing for a family which has lost its breadwinner.

And here, too, you can see why Life Insurance is an absolute necessity - an asset which no man should endanger.



ered Ogden's Cut Plug, Loren Jackson Thornton, a well known resident of Smithers and widely known in the territory of Burns Lake, died suddenly at the farm home of George Shepherd at Quick on Tuesday night. High school and public school basketball teams of Smithers made a trip to Telkwa to engage in a series with teams of that town. The high school girls were defeated by the thome team, but both the high school and public school boys won their games from Telkwa. Miss Yvonne Agnew left on the Thursday morning train for Prince Rupert, where she underwent a successful operation for appendicitis in the care of Dr. Hankinson. Constable Malcolm Martin arrived

a tobacco that's made for your pipe, made to pack right, to light right, to burn sweet and cool to the very last puff.

Birth of

Ah! Now you're

smoking ! You're pipe

happy. You've discov-

Elation.

You said it . . . a mighty likeable pipe tobacco . . . Ogden's Cut Plug. And every pipeful will be just as good as the first one. Ogden's quality never changes.

OGDEN'S CUTPLUG

> If you "roll your own", use Ogden's fine cut cigarette tobacco

with Free Chanteeler cigarette papers

Some day your Life Insurance may be needed to save your family from cold and hunger-to keep your home intact — to give your children a fair chance in life.

Think of these things, and you will guard the Life Insurance you now own-and add to it at every opportunity.

22,000 FAMILIES "FATHERED" BY LIFE INSURANCE IN 1932 More than 22,000 Canadian homes, affected by the death of the breadwinner in 1932, received from Life Insurance financial assistance to carry on.

One of a series of messages sponsored by Life Insurance Companies

CANADIAN

GUARDIAN

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1.23

HOMES



NAMES OF TAXABLE ADDRESS OF TAXABLE ADDRESS



10 lbs. for YELLOW SUGAR 5 lbs. for LUMP SUGAR, Bulk 3 lbs. for ICING SUGAR, Bulk 3 lbs. for

Get it from-

25c

29C

Economy Store

25c the head of the family took another shot and was unable to keep himself under control. 950 To the preacher life's a sermon. To the joker life's a jest:

JUNEAU, March 21:-Alleging States district court.

a not married when the said of the set of th

and a discontinuous and The police had to be called when Canadian Fish and Cold Storage Advertise in the Daily News

place in Fairview Cemetery, Pallbearers were from the unemployed.

LONELY LOVELY YET UNTIL ... by ALBERT DORNE

