

Today's Weather

Prince Rupert—Overcast, light southeast wind; barometer, 29.7; temperature, 37; sea smooth.

The Daily News

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

Tomorrow's Tides

High 4:18 a.m. 21.0 ft. 16:16 p.m. 20.4 ft. Low 10:25 a.m. 5.8 ft. 22:43 p.m. 3.6 ft.

Vol. XXV, No. 8.

PRINCE RUPERT, B.C., TUESDAY, JANUARY 8, 1935

PRICE: FIVE CENTS

BANK HEAD URGES LOWER TARIFFS

MANY KILLED AND INJURED IN TRAIN WRECK IN RUSSIA

Exchange Stabilization Is Also Called For in Sir John Aird's Report

Measures For Encouraging of Foreign Trade, So Vital To Canada's Welfare, Advocated at Annual Meeting Of Canadian Bank of Commerce

TORONTO, Jan. 8: (CP)—A call for all round tariff reductions so that foreign trade of the country may be encouraged and for some measure of exchange stabilization was made today by Sir John Aird, president of the Canadian Bank of Commerce, in his presidential report at the annual meeting of the bank.



In Arctic Four Years, R. C. M. P. Officers Return

The R. C. M. P. supply ship St. Roch is seen in her Arctic fastness (lower) while Eskimos and their dog teams are seen at (top) as they travelled to the ice-locked ship to see a movie.



Soviet Will Execute Persons Responsible For Fatal Rail Crash

Sixteen Lose Their Lives and Sixty-Seven Injured When Two Expresses Collide South of Leningrad—Investigation Is On

MOSCOW, Russia, Jan. 8: (CP)—Sixteen persons were killed and sixty-seven injured in the collision on Sunday of two express trains south of Leningrad.

Today's Stocks

(Courtesy S. D. Johnston Co.)

Vancouver

- Alexandria, .02. B. C. Nickel, .47. Big Missouri, 35 1/2. Bradian, 2.25. Bralorne, 10.50. B. R. Cons., .05 1/2. E. R. X. Gold, 20. Cariboo, 1.41. Dentonia, .40. Dunwell, .17. Georgia River, .00 1/2. Golconda, .35. Glacier Creek, .04. Grange, .21. Hercules, .01 1/2. Indian, .01. Minto, 2 1/2. Meridian, 16 1/2. Morning Star, 10 3/4. National Silver, .04. Noble Five, .06 1/2. Pend Oreille, .55. Porter Idaho, .08. Premier, 1.50. Reward, .04. Reno, 1.27. Silver Crest, .01 3/4. Salmon Gold, .11. Taylor Bridge, .25. Wayside, .09 1/4. Whitewater, .04 1/2. Waverly Tangle, .00 3/4. United Empire, .10.

Toronto

- Central Patricia, 1.22. Chibougamau, .09 3/4. Lee Gold, .03 3/4. Granada, 14 1/2. Inter Nickel, 23.75. Macassa, 2.60. Noranda, 35.00. Sherritt Gordon, .61. Sisco, 2.70. Ventures, 1.02. Lake Maron, .04 1/2. Teck Hughes, 3.98. Sudbury Basin, 1.35. Columario, 10 1/2. Smelter Gold, .15. Canadian Malartic, .63. Little Long Lac, 6.90. Astoria Rouyn, .03 3/4. Stadacona, .16. Maple Leaf, .13. Pickle Crow, 2.40. San Antonio, 4.75. Man. & Eastern, .09 1/2. Sylvanite, 2.45.

INFLUENZA EPIDEMIC

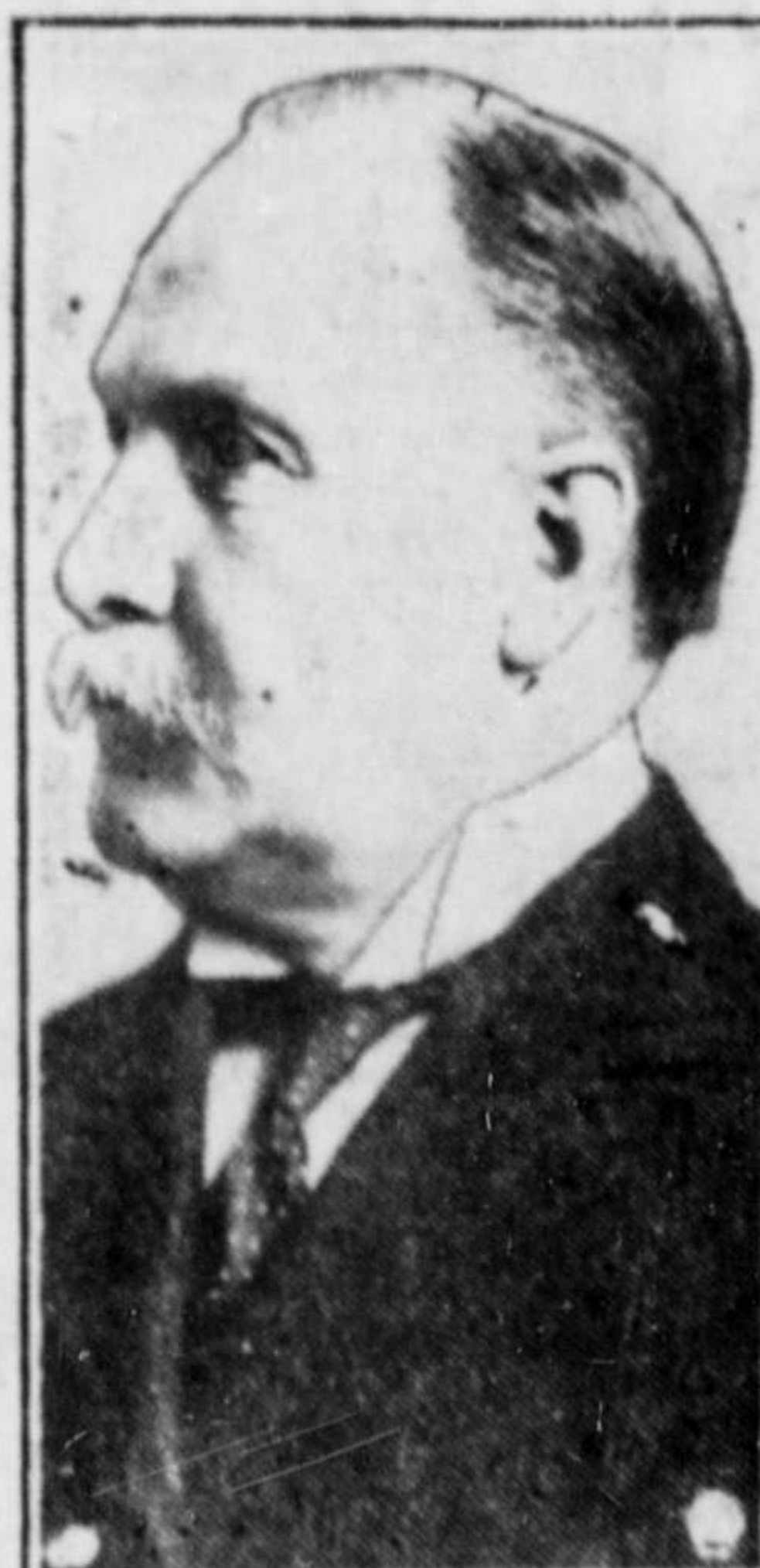
New Metlakatla, Alaska, Stricken, With One-Third of Population Of Five Hundred Ill

KETCHIKAN, Jan. 8: (CP)—A plague of influenza has struck New Metlakatla, native village on Annette Island near here, and one-third of the five hundred residents are reported to be under medical care.

Dr. George E. Dickinson of Ketchikan has been sent to the stricken village which has been without medical care since last summer.

Funeral services were held on Sunday for Edward Usher, aged 26, who died of pneumonia.

Sir John Aird



Urges lower tariffs and stabilization of exchange to encourage foreign trade.

AGRICULTURE BODY FORMED

E. D. Barrow Named President Of Newly Organized B. C. Chamber Of Agriculture

VANCOUVER, Jan. 8: (CP)—The Chamber of Agriculture of British Columbia was formed here last night by a group of sixty agriculturalists representing all branches of industry.

General Advances In Stock Market

Industrials Led Way In New York Yesterday With Large Orders For Several Issues

NEW YORK, Jan. 8:—Active demand for a number of industrials with several large orders was responsible for general advances in trading on the New York Stock Exchange yesterday.

BAR SILVER

NEW YORK, Jan. 8: (CP)—Bar silver closed at 54 1/4c per ounce on the local metal market today.

DR. MANION SEES NO SOLUTION OF CANADA RAILWAY SITUATION

BROCKVILLE, Ont., Jan. 8: (CP)—Under present business conditions there is no solution of Canada's railway problem and no one has yet come forward with a solution.

Vancouver Wheat

VANCOUVER, Jan. 8: (CP)—Wheat was quoted at 78 1/2c on the local exchange today.

Premier Bennett Outlines His Reform Program Further; More Legislation Promised Public

OTTAWA, Jan. 8: (CP)—Delivering the third in a series of nation-wide radio speeches outlining his reform proposals, Prime Minister R. B. Bennett last night said his government would further extend the operations of the farm loan board to provide low cost agricultural credits; reorganize the civil service, the first step being the creation of a Department of Communications; set up an economic council; broaden the application of the Natural Products Marketing Act, and ask Parliament to take action in accordance with the recommendations of the mass buying commission so as to ensure fair play between the producer and the consumer and between industry and the public.

DEAD IN GERMANY

Fred Perry, President of Canadian Fish & Cold Storage Co., Passes

T. H. Johnson, general manager of the Canadian Fish & Cold Storage Co., received telegraphic advice this morning of the death last night in Germany of Fred Perry of Montreal, president of the company.

The late Mr. Perry joined the Canadian Fish & Cold Storage Co. as a director in 1915 and two years later became president of the company, having filled the office since that time.

PLANE CRASHES INTO INDIAN TROOPS AND SOLDIERS ARE DEAD

KARACHI, India, Jan. 8: (CP)—Eleven Indian soldiers were killed and eleven seriously injured today when an airplane of the Indian Air Force crashed into troops during manoeuvres.

NO MORE TAXATION

President Roosevelt Chooses Unbalanced Budget to Placing More Burdens On People

Postage Unchanged

Unemployment Relief Still Important Problem Which Must Be Met By Country

WASHINGTON, D.C., Jan. 8:—Despite a greatly increased expenditure for the coming year totalling an estimated \$8,500,000,000 largely accounted for by relief and emergency appropriations, President Franklin D. Roosevelt, in his budget message to Congress yesterday, imposed no new burdens upon the taxpayers.

Unemployment is still a large problem in the United States, the message stated, which the federal government is called upon to meet so a completely balanced budget cannot be obtained at this time.

Immediate passage of an \$800,000,000 direct relief bill was asked of Congress.

Opposition Trying To Invalidate New Governor's Election

BISMARCK, N.D., Jan. 8:—Governor-Elect Thomas S. Moody was preparing yesterday to assume office as chief executive of the state of North Dakota despite continued efforts of his opponents to invalidate his recent election.

McNary Is Named

WASHINGTON, D.C., Jan. 8:—At a Republican caucus yesterday, Senator McNary of Oregon was named minority leader of the Upper Chamber.

NEW PACT IS SIGNED

Important Accord Between Italy And France Signed By Laval And Mussolini

ROME, Jan. 8:—Premier Benito Mussolini of Italy and Foreign Minister Pierre Laval of France last night affixed their signatures to an important four-point agreement which, after sixteen years, brings about complete harmony between the two countries on all matters of international policy in Europe.

Foreign Minister Laval, immediately following his return to Paris, will proceed with the negotiation of a six-power pact concerning the independence of Austria.

RUSSIANS GOING UP

Another Ascent Into Stratosphere Being Planned by Soviet Aerologists

MOSCOW, Jan. 8:—(Canadian Press)—Noted Russian aerologists are planning to make another attempt to conquer the stratosphere as they did several months ago, only with fatal results to the intrepid aviator who, after setting a new altitude mark with their huge gondola-attached balloon, had the misfortune to crash in landing and lose their lives.

N. R. A. Control Of Petroleum Ruled Invalid By Court

WASHINGTON, D.C., Jan. 8:—An important eight to one majority decision was rendered by the United States Supreme Court yesterday declaring as invalid control under the National Recovery Act of the petroleum industry.

John Currie & Son of Prince Rupert have been awarded the contract by the federal department of public works for construction of a new float and approach at Silver City near Alice Arm.





