

WHICH ROAD ?

YOU MUST CHOOSE ONE



THIS LEADS TO YOUR LOSS
THIS LEADS TO YOUR GAIN

TAKE NO CHANCES WITH FIRES
PUT THEM OUT

ANYOX, BIGGEST MINING CAMP OF NORTH COUNTRY

GREAT INDUSTRY CREATED BY GRANBY COMPANY MAKES DIVIDENDS FOR INVESTORS AND PAYS GOOD WAGES TO EMPLOYEES; MILLION TONS OF ORE A YEAR MINED AND TREATED

What may happen when a single mine operated by a progressive mining company is opened up and developed to the limit of its capacity is well shown at Anyox, the site of the smelter and mine of the Granby Consolidated Mining and Smelting Company. The fact that the mine was very rich would not mean anything were it not for the fact that it has been developed along modern lines by a company that does not look at expense as long as it is an investment which in the long run will probably bring returns.

Mining is never a sure thing and although the Hidden Creek mine from which the smelter at Anyox gets its supply, is undoubtedly rich in copper ore it was not at all a certainty that the ore would smelt successfully or that it could be made a really paying proposition. In fact there were dark days in the development of the property and the operation of the smelter, when the faith of the Granby management and shareholders was severely tried and when the ghost of a possible dividend which haunted them seemed to be fading into thin air.

Run for Dividends.

Every company is looking for dividends. That is the reason for its establishment. If there was no prospect of dividends, the company would not exist. Granby is no exception to the rule. The fact that a company serves a useful purpose is secondary, at any rate during the formative period. Later it may be that the management of a company may get to look on the work as more important than the declaring of dividends. That is the larger view but in it there is a danger that dividends may be forgotten and then the shareholders may rise in their might and put in a new management.

Granby is run for dividends, but at the same time the officials have the larger outlook of public service which does away with much of the materialism of the present and enables them to look into the future and spend much money on things which bring no immediate returns.

In the opening up of the Anyox camp there were a number of years during which no dividends were declared, yet millions of dollars were being spent in the hope of future returns. There was a large element of risk in the investment, indeed it was looked upon as somewhat of a speculation. Then when the smelter was completed and the furnaces blown in, failure threatened them because the ore did not flux properly and it was almost a year before it could be said with any degree of certainty that the success of the venture could be assured.

It was an immense undertaking, this development of a big mine, building a smelter, laying out, building and operating a townsite and running a hotel and big boarding and rooming establishments. To this is now to be added the operation of a coke concern to provide material for their own smelter without the danger of being held up through lack of a supply. A few figures will perhaps convey some faint idea of the work that is being done.

The total sum invested in the mine and smelter to date is approximately \$6,000,000 exclusive of the coke plant which when completed will have cost another \$1,500,000. The output of the Hidden Creek mine during the past year is very nearly 1,000,000 tons and added to this are small quantities of ore imported from Valdez, and other points. The ore at present surveyed amounts to approximately 20,000,000 tons, or sufficient to last at the present rate of consumption for at least 20 years.

Perhaps an idea of the business handled by the concern may be gained from the tonnage handled by the company's railway at Anyox. Last year the total amount was 1,500,000 tons of ore and supplies including quartz, coke, limestone and merchandise. There was 300,000 tons of material unloaded at the dock. The payroll for the year amounted to \$2,500,000 and the amount paid for purchase of supplies came to \$3,750,000.

The people who live at Anyox are far above the average mining camps, both in respectability and intelligence. There are not so many social cesspools as are found in most small towns. It is

asserted by some that there are not any. If there are they have been kept well covered and on that account are not so dangerous as if they were open.

Employees.

The majority of the people are employed by the company. In the smelting department there are 1136 employees and about 500 in the mining department. Of this total there are 304 of foreign nationality including Italians, Austrians and others. This foreign element is employed almost wholly at the furnaces. They like the work and do well what British and American people do not care to do at all.

The wages paid average very high, possibly higher than at any other point on the coast. The lowest wage earned by laborers is \$4.10 a day and mechanics get mostly between six and seven dollars. Many earn much more than this. On the whole it may be said that everybody has money, and while a few spend it practically all, most of the men have savings accounts or a large number of uncashed checks with them.

Later articles will deal with other phases of life at Anyox, a camp that promises great things for the future and a camp in which Prince Rupert people are very much interested owing to its proximity to this city and to the fact that so many of the people of the mining camp spend their holidays here.

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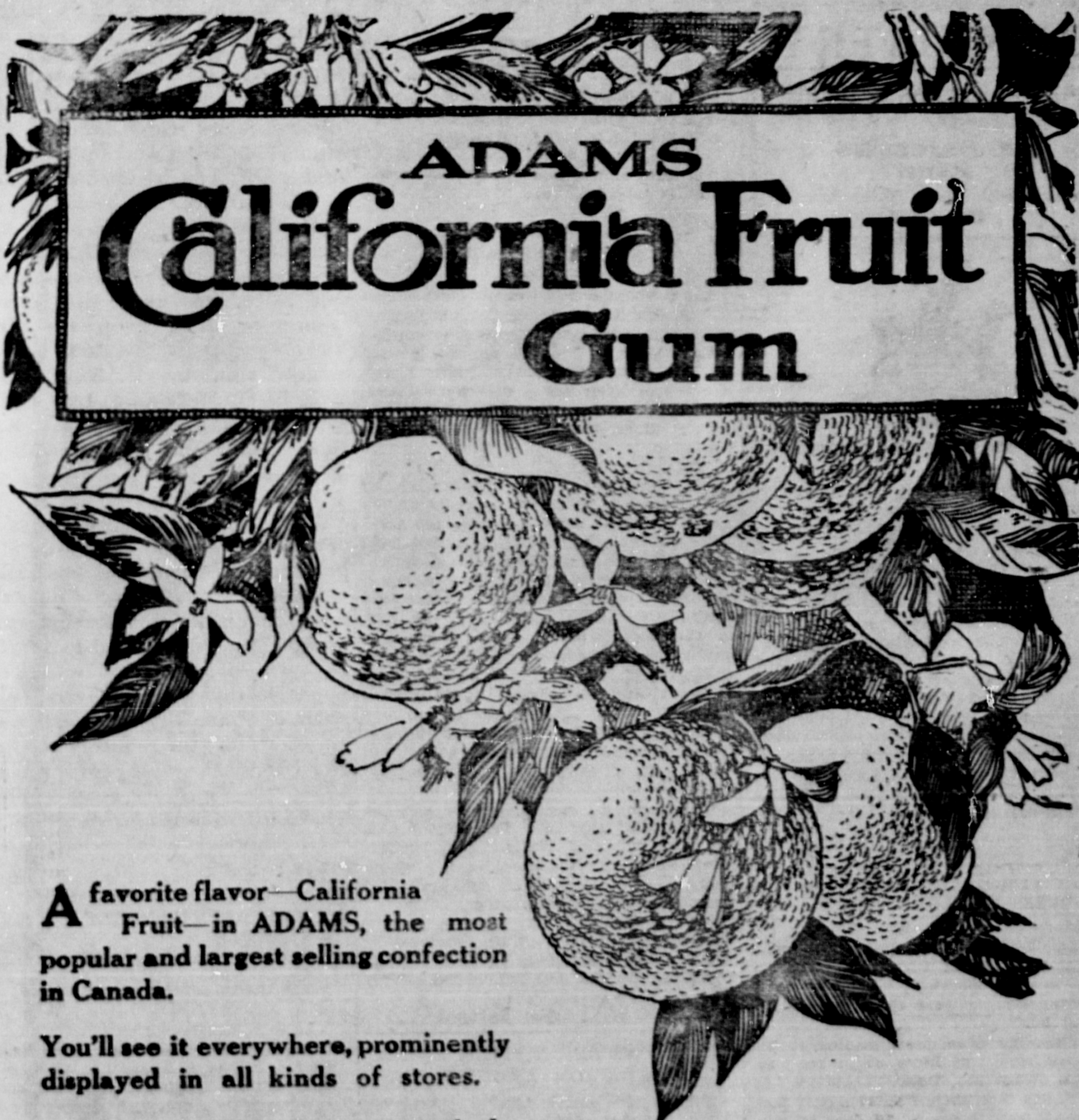
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