

HAPPY BOND HOLDERS WHEN RATES COME DOWN

Aside altogether from the element of patriotism involved in the purchase of the next Victory Loan its potentiality as an investment security is of outstanding importance. This is particularly true of the fifteen-year maturity. Not only is the 5½ per cent. rate of interest which it yields much higher than that of any other security of any stable Government to obtain in pre-war days, but the Victory Loan is gilt-edged in the fullest sense of the term. True, there has been a substantial increase in the public debt of the country during the past four years but, on the other hand, there has been even a greater increase in the annual productive value of the Dominion. Taking the sum total of agriculture, live stock, manufacturing, mining, fisheries, and lumbering, it is now approximately four billions. In other words the annual production of the Dominion exceeds by more than four-fold the increase which has taken place in our public debt since the outbreak of the war. And, furthermore, back of it all are the present and potential resources of the country.

Advantages as Investment.

Prior to the outbreak of the war, the normal spread between the interest rate on Government securities and first-class mortgages was approximately 2 to 2½ per cent. During the last two or three years the spread has narrowed down to about one-half. To ordinary investors—that is those who have sums of from five to twenty-five thousand dollars to invest—the meaning of this is obvious.

When war ceases and the money markets of the world again return to normal conditions, the spread in interest yield between Government bonds and loans on mortgages must necessarily again widen, because of the higher character of the former type of security.

The holder of the fifteen-year Victory bonds will, however, still be drawing the high rate of 5½ per cent. on a security of the highest grade. And one, too, that will be free from taxation.

Rev. Dr. A. S. Grant of Toronto, the pioneer Presbyterian missionary in the Yukon, who went in by the famous White Pass trail with the miners '98, was a visitor in Vancouver and other coast cities last week. He is chairman of the National Service Commission of the Presbyterian Church in Canada, which has special regard to the welfare of soldiers and war questions in general. As no public meetings could be held Dr. Grant met with committees of presbyteries and outlined the plans he had in mind. A few weeks ago Dr. Grant was in Washington, where he met President Wilson and other members of the government in this connection, and he will shortly go overseas to Britain and France to study the situation at first hand there. Dr. Grant's son, Oswald, a young student of bright gifts, fell in action in France some two years ago. He went out with a Toronto regiment.

Buy Victory Bonds and do your duty.

MINERAL ACT.

CERTIFICATE OF IMPROVEMENTS.

NOTICE.

Cariboo Fraction Mineral Claim, situated in the Skeena Mining Division of Cassiar District. Where located:—At the head of Alice arm in the Skeena Mining Division. TAKE NOTICE that I, J. E. Stark, owner of the above claim, Free Miner's Certificate No. 14174, intend, sixty days from the date hereof, to apply to the Mining Recorder for a Certificate of Improvements, for the purpose of obtaining a Crown Grant of the above claim.

And further take notice that action, under section 83, must be commenced before the issuance of such Certificate of Improvements.

Dated this 5th day of July, A. D. 1918

WATER NOTICE

TAKE NOTICE that R. K. Neill, whose address is Stewart, B. C., will apply for a licence to take and use seven cubic feet of water per second out of the North Fork of Cascade Creek, which flows southerly and drains into Salmon River. The water will be diverted from the stream at a point about 18,000 feet from Cascade Creek. This notice was posted on the ground on the 16th day of August, 1918. A copy of this notice and an application pursuant to Water Recorder at Prince Rupert, B. C. with the said Water Recorder or with the Controller of Water Rights, Victoria, B. C. within thirty days after the first publication of this notice. The date of first publication of this notice is August 15th, 1918.

R. K. NEILL, Applicant.

LAND REGISTRY ACT (Section 36 and 134.)

Re Application No. 13118-I. File 5960.

TAKE NOTICE that application has been made to register Brenton G. Moore and Roy L. Moore of Prince Rupert, B. C. as owners in fee under a Tax Sale Deed from the Collector of the City of Prince Rupert, hearing date the 28th day of November, 1917, of ALL AND SINGULAR that certain parcel or tract of land and premises situate, lying and being in the Municipality of

the City of Prince Rupert, more particularly known and described as Lot eighteen (18), Block eighteen (18), Section six (6), City of Prince Rupert, Map 923. You tax purchaser within 35 days from the date of the service of this notice (which may be effected by publication), and your attention is called to section 36 of the "Land Registry Act" with amendments, and to the following extract therefrom:—
"And in default of a caveat or certificate of his pendens being filed before the registration as owner of the person entitled un-

der such tax sale, all persons so served with notice, . . . and those claiming through or under them, and all persons claiming any interest in the land by virtue of any unregistered instrument, and all persons claiming any interest in the land by descent whose title is not registered under the provisions of this Act, shall be forever estopped and debarred from setting up any claim to or in respect of the land so sold for taxes, and the Registrar shall register the person entitled under such tax sale as owner of the land so sold for taxes."

AND WHEREAS application has been

made for a Certificate of Indefeasible Title to the above-mentioned lands, in the name of Brenton G. Moore and Roy L. Moore. AND WHEREAS on investigating the said it appears that prior to the 12th day of October, 1916 (the date on which the said lands were sold for overdue taxes), you were the assessed owners thereof. FURTHER TAKE NOTICE that at the same time I shall effect registration in pursuance of such application and issue a Certificate of Indefeasible Title to the said lands in the name of the aforesaid parties

unless you take and prosecute the proper proceedings to establish your claim, if any, to the said lands, or to prevent such proposed action on my part.
Dated at the Land Registry Office, Prince Rupert, B. C., this 6th day of September, A. D. 1918.

H. F. MACLEOD,
District Registrar of Titles.

To Walter G. Laurie,
Robert Williams,
William Jones,
Prince Rupert, B. C.

TO-DAY YOU GO INTO ACTION BUY VICTORY BONDS

1918

—because Canada's soldiers still face the horrors of war.

—because Canada cannot carry on unless we support our fighting men.

—because you have in you the fighting blood that stops at no sacrifices.

—because you must buy Victory Bonds else all sacrifices will have been in vain.

—because your heart yearns for Peace.

—because nothing else matters until we win the war.

BUY VICTORY BONDS

Issued by Canada's Victory Loan Committee
in co-operation with the Minister of Finance
of the Dominion of Canada.

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