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THE DAILY NEWS
PRINCE RUPERT - BRITISH COLUMBIA

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H. F. PULLEN - - - Managing Editor.

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BEGINNING WELL

Today we are starting a new year. Let us clean the old slate and wipe off everything that is objectionable. Let us get some move into our footsteps, some vim into our work and a spirit of determination into our every effort. The old is gone, let it go. The new year is before us. Make it a year worth while, something that will stand out ahead of everything that has gone before and let us do it together in harmony if not in unison.

CHANGING PRICE OF PAPER

On the front page is an announcement in regard to a cut in the price of the paper. This is part of a new policy of advancement in connection with the Daily News. We want Prince Rupert people to feel that the paper is theirs and that it stands for everything that is best in the life of the city. We are trying to make it possible for all to read it. We suggest that an order be sent for it at once if it is not already taken. We are doing our part and we ask the people of the city to do theirs.

We are not complaining of the support we have been getting in the past. The people of the city have supported us splendidly. What we ask is that we may be enabled very soon to make other improvements, such as are desirable in the representative newspaper of the northern part of the province.

Those who appreciate the work we are doing will back us by giving their support voluntarily. We shall try to put new life into the paper and it will help a lot if we are supported by all the citizens.

SHOULD BE POST OFFICE

One of the improvements Prince Rupert should get and get soon is a new post office. The recent Christmas rush indicated how inadequate are the present accommodations. The building is a wooden affair liable to be burned down at any time and the mail with it.

The government has a good site with an excavation completed. We are told this sits cannot well be sold, so why not build on it. With the site and excavation complete, one third of the cost of the building is complete.

PEACE RIVER AGAIN

Again our attention is drawn to the Peace River Railway by an editorial article in the Edmonton Bulletin which reads as follows:

Premier Brownlee is by no means disposed to look upon the E.D. & B.C. system as a white elephant which should be got rid of at any price. He says there has been a marked betterment in the financial position of the lines, and is confident that a further improvement can be made in the future should the province be obliged to continue operation. His conclusion is that the people of the province would be justified in holding the system for a time rather than sell it at too heavy a sacrifice.

That is the plain common sense of the situation; provided holding the system does not mean blocking the way of one of the transcontinentals into the Peace River country, and thus preventing the construction of branch railways in that area and a direct outlet from it to the Pacific. Without control of the E.D. & B.C. neither the National nor the C.P.R. is at all likely to build railway lines in Peace River or an outlet from there to the coast. It will not do to stall the development of the north country in hope of getting a good price for the provincial lines.

GRANDE PRAIRIE SPEAKS

W. C. Pratt, president of the Grand Prairie Board of Trade, in an interview with a newspaper representative is quoted as saying:

"I believe the logical solution of our problem would be to have the development carried out by either one or the other of the two transcontinental systems," said Mr. Pratt, "but I was misquoted as saying that anything is better than provincial control of existing lines.

"At present the railways get the benefit of the freight in the long haul to Fort William and it might be to the advantage of a railway to keep things as they are, instead of spending millions on a coast outlet which means a shorter haul and less revenue. The reason I have always advocated the Canadian National is that this would appear to be territory geographically tributory to that road and it could give the outlet at less cost."

OPPOSE HIGHER COTTON DUTIES

Argument Against Any Advance Presented by R. J. Deachman

Acting on behalf of the Consumers' League, R. J. Deachman appeared before the Tariff Commission recently opposing any advance in the duty on cotton. He went into the history of the cotton business in Canada and here is a small section of his argument which is extremely interesting:

Then we have the Dominion Textile Company. The story of that company records the most remarkable financial adventures in Canadian history. The present owners paid $500,000 for stock with a par value of $5,000,000. Year after year they paid dividends on its par value. Then as the stock went up in price, they sold valuable rights on this stock. That is to say, they gave to every holder of two shares, the right to purchase an additional share at par when the stock was selling far above $10.00. Then a year ago, they split in three ways so that each shareholder got three shares for one. Today, that stock sells in the market for $130 a share. It has a capital valuation of over $29,000,000. In all the years since it was formed, only $3,000,000 has been paid for this stock. What happened to make it worth over $29,000,000?

TOASTED BOTH SIDES

I do not think there is a doubt as to the true answer to that question. Not even for the President of the Bank of Montreal does the manna descend from Heaven toasted on both sides and buttered. Every dollar of value represented by the difference between the selling price of that stock today and the money which was actually paid for it, representing a contribution made by the consumer of Canada to the Dominion Textile Company. The consumer paid for their cotton and they paid for the cotton factory as well. The representatives of this Corporation are here today, acting as if they owned the stock. They do own it, but the consumers of Canada paid for it. The consumers paid for it and these gentlemen own it. The consumers put in over $8.00 for every dollar put in by the alleged owners. The price of that stock today represents excess values which have been paid for cotton goods since the company was formed. It represents either that or the capitalizaed value of the right to exploit the common people—a right bestowed upon these gentlemen by one thing and one thing only, the protective tariff.

STOCK WATERING

Where has past history seen such a magnificient example of stock watering as this? Moses of old touched the rocks and the waters gushed forth. These gentlemen touched the financial rocks —the waters gushed forth and by some strange alchemy they transmuted the fluid into gold. John Churchill, first Duke of Marlborough, was the first stock waterer which the pages of financial history record. He watered the stock of the Hudson's Bay Campany, splitting it up in such manner as has been done by these gentlemen, but I am certain that if the hero of Blenheim of Oudenarde and Malplaquet were here he would have nothing to learn from those who have been pleading for special favors for the Cotton Manufacturers who have in the past, been able to do so well at the public expense.

If we measure the profits paid today against the actual amount of cash paid in by the original owners, we find the actual earnings of Dominoin Textile to be in excess of 220 per cent. But that is not all! How fared they in the period of the Nation's stress and storm? Do not take my word for it. I have here, the report of the Special Committee on the Cost of Living. That committee sat in 1918. Mr. Francis G. Daniels was called, duly sworn and gave evidence. Mr. Daniels said he was general manager of Dominion Textile Company. He was examined by Mr. Pringle. I quote now from page 862 of the evidence:

Mr. Pringle: "For 1918 you earned about 291 per cent."

Mr. Daniels: "Yes!"

PLEADING FOR MORE

There wou have it—1918—an actual earning of 291 per cent. What happened in that year? In March 1918, the Fifth British Army assaulted by an overwhelming force of Germans, reeled, staggered, broke. It was the greatest single disaster which ever befell British arms. The fate of the world hung in the balance. It was a pivotal point in history. The retreating army fought as men never fought before. Down there in Montreal, in the office of the Dominion Textile, at this very time, these gentlemen sheltered by a tariff, raised in order ot pay for the war, quietly announced a dividend equal to 291 per cent on the actual cash paid in for the common stock. Yet, here they stand today, pleading, still pleading for more.

WE ARE R-R-REVENGED

Bill Moore, our local barber, got excited while shaving himself in front of the mirror yesterday, and before he realized what he wa sdoing he had sold himself three bottles of hair tonic and short-changed himself in the bargain. —Washington Cougar's Paw.

Capt. H. A. Ormiston, master of the lighthouse tender Newington, returned to the city from the south on the Princess Mary Saturday afternoon, being accompanied by Mrs. Ormiston and children, who have been in Victoria for several months, and his mother, Mrs. Ormiston, sr. They are taking up residence in the Summit Apartments.

DEMAND FOR HOCKEY STARS

United States Looking to Canada to Supply Demand for Players in Winter Game

LARGE PRICES PAID

Auriel Joliat of Canadiens Packs Rinks on American Side Whenever He Performs

CHICAGO, Jan. 2.—On the basis of the mounting popularity of professional hockey in the United States, "ivory hunting" in Canada for capable skaters and stick wielders is likely to become a somewhat overcrowded business in the next few years.

Yank clubowners or their scouts have already made many an excursion into what they term "the nawth" in quest of wingers, defense men and goal guardians, either embryonic or fully developed. Their methods are patterned along the lines of those used by major league baseball clubs.

Canada is positively the sole source of supply of hockey players at the present time, although a few are developed in Minnesota. The demand for the higher class performers, contingent upon the inclusion of Detroit, Boston, Pittsburgh, New York and Chicago in the National Hockey League, has diminished the supply to such an extent that prices this year are virtually double those of last season. The magnates now pay from $3,000 for likely youngsters to $40,000 for a star.

VALUE OF STARS

Chicago Black Hawks, for example, sold George Hay and "Puss" Traub to Detroit at the close of the 1926-27 season for $15,000, and would be glad to pay $20,000 to get Hay back now. Howie Morenz of Les Canadiens is rated to be worth $50,000; Burch of the Americans, $35,000; Dick Irvin of the Hawks, $30,000; Frederickson of the Boston Bruins, $40,000 and so forth.

Player values is another story, but it does not require any large amount of perspicacity to realize that the Canadian clubowners who exercise a little forethought in the matter of signing up promising young men, will make a lot of money by retailing them to American hockey operators in the next few years. Plenty of this "retailing" has occurred already and there are numerous cases of the American buyers being "gold bricked."

If Canadian hockey men think, however, that the magnates on this side of the border are not alive to the necessity of ensuring a future player supply, they are mistaken. Most of the American clubowners have a file of Canadian minor league players, from Vancouver to Halifax. They are keeping in touch with games in Regina, Winnipeg, Cobalt, Hamilton and other points as well as minor leaguers in Quebec.

FRENCH CANADIANS

The French-Canadian player, who usually displays the dash and flair for the spectator, is at a premium in the American hockey market. Ask any American fan who he'd rather see play than any of the stars and the prompt reply will be "Auriel Joliat." They pack the rinks on this side when Joliat performs.

It must be borne in mind that a large proportion of the players on National Hockey League teams are in the old-timer class, have passed their prime and must be replaced in the next few seasons. This is the opportunity for Canada's ambitious exponent of the winter sport to attain fame and wealth abroad.

Taken by and large, American imports of Canadian hockey players should form a continued and increasingly large item in her foreign trade in the years to come. The Canadian problem, of course, will be to trade profitably with the American capitalists, without deteriorating the brand of hockey required in the domestic market.

SPORT CHAT

With the New Year now firmly in the saddle and the festivities in connection with its ushering in a matter of the past, sport fans will now turn their thoughts to the second half of the season in the various competitions which, truly enough, will seem over sufficiently soon to make way for the 1928 outdoor season. But, before they are over, there should be many an interesting contest in basketball, whist, billiards, cribbage, badminton, etc., and all these things will probably command even a greater mead of attention than prevailed in the fall. What schedules are to be issued should soon be out and next week at least all activities will probably be resumed on their normal bases. The inter-School basketball series was a fitting break in an altogether successful indoor sporting season in Prince Rupert.

Plans to stage the next world's heavyweight championship battle in which Gene Tunney will defend his title at the Yankee stadium, New York, next September, before a crowd of 100,000 persons are being made by Promoter Tex Rickard. He made known he is negotiating with engineers on prospects of installing a graded collapsible seating plant of steel supports to accommodate a greater crowd than ever before has been jammed into Jacob Ruppert's baseball park. Just who Tunney's opponent will be is unknown but Rickard favors Jack Dempsey in the challenger role once more. However, Rickard will have Dempsey engage in at least one match before trying for a comeback in the title direction. Dempsey's opponent will be chosen from the present list of heavyweight contenders, namely, Tom Heeney, Jack Sharkey, Jack Delaney and Johnny Risko.

"BUILD B.C."

This Proves Something

A lady tried canned milk of every kind she heard of, but did not like any of it, until she had a few tins of Pacific Milk sent in. She was living up the coast, where fresh milk was not to be had, and she says milk was the worry of her life. Pacific Milk suited her so well she is still using it since she got back to the city.

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Head Office, Vancouver
Factories at Ladner and Abbotsford.
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BROTHERS RISK LIVES RESCUING TWO DOGS

Thrilling Incident on River at Windsor Dam Where Canines Were in Danger

LONDON, Dec. 30. — A remarkable rescue from drowning of two valuable dogs by Frederick Husted and Ben Husted of Eton was watched by a large crowd at Windsor recently.

Frederick Husted is the chief officer of the Eton fire brigade, and someone who saw the dogs being swept under Windsor Bridge towards the dam told him. Mr. Husted called his brother, and, getting a punt, they paddled after the dogs.

The river is in flood and with the sluice gates drawn the brothers risked their lives by taking the punt down the stream towards the dam.

They rescued the first dog, a collie, 40 yards from the dam. Realizing that they could not catch the other dog, an Airedale, before it was carried over the dam, Ben Husted jumped on the bank, and, wading out by the dam, climbed along the structure caught it as it was about to be swept over.

PRINCESS MAQUINNA REPLACES BEATRICE

Interesting Report Heard Regarding B.C. Coast Service Vancouver-Prince Rupert Run

Agreeing with rumored intentions of the C.P.R. British Columbia Coast service to take the steamer Princess Beatrice, which has given long service, out of commission, the report is now heard that next season the Princess Maquinna, long on the west coast of Vancouver Island run, will be placed permanently on the run between Vancouver and Prince Rupert instead of the Beatrice. Before the change is made, it is understood that the Princess Royal will relieve temporarily on the run. The Maquinna is a sturdy steel vessel, considerably larger than the wooden Beatrice.

George H. Stocks of the staff of Booth Memorial school returned to the city on the Camosun Sunday night after having spent the holidays in Vancouver.

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Penman's Mercury Underwear for Men. Two special lines. Guaranteed unshrinkable. Made in the natural wool shades.

No. 77 Combinations, specially priced at	$1.95
Shirts	$1.00
Drawers	$1.00
No. 98 Combinations	$3.95
Shirts	$2.25
Drawers	$2.25

WOMEN'S UNDERWEAR SPECIAL

Women's Vests—Wool and Cotton mixture, short sleeves	59¢
Women's Vests—Wool, Silk and Cotton mixture, tailored top	75¢
Women's Bloomers—Wool and Cotton mixture, in shades of Buff, Mauve, Cream and Blue	75¢
Women's Wool, Cotton and Silk Mixed Bloomers	95¢
Women's Combinations—Knee length, no sleeves, fine wool, cotton and silk mixed	$1.95
Women's Combinations—Knee length, short sleeves, fine wool, cotton and silk mixed	$2.25

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