

THE DAILY NEWS.

PRINCE RUPERT - BRITISH COLUMBIA

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DAILY EDITION



Advertising and Circulation Telephone

Wednesday, Feb. 17, 1932

THOSE WHO MAY VOTE

There seems to be confusion in the minds of many as to who may vote at the election tomorrow. The requirements factor of the Sun Life and other were stated in the advertisement that was published by the is but lightly appreciated. city. Any person eligible to vote for mayor and aldermen may also vote on this plebiscite. This includes any registered property owners in the city, and also any householder or licenseholder who pays a tax and who has registered at the proper time as a voter. The list of voters may be seen at the city hall and only those on the list may vote.

A FINAL WORD

This will be the last opportunity to state the case for or Their statement that it cost the against a change of policing. By the time the newspapers city for its police force for 1925: are read tomorrow, most of the people will have voted. All Cost we wish to say now is that all those in favor of the change They neglected to allow will be out to vote. Not one will be missed. On the other side there is great laxity of interest. They are the people who are not affected by police except when their sons or their daughters get into trouble.

No police system is perfect and nobody claims that the Neglecting to add provincial police system has been an unqualified success. Which the city lost All that can be said is that it is better than the other. It is from fines) far ahead of the system which obtained years ago and we strongly urge local people not to take a backward step by City received from fines reversion to former conditions.



So Short Of Breath Would Have To Sit Down

Mr. C. M. Stroeder, Hanover, Ont., writes:-"I could hardly do my work, and after going up or down stairs I had to sit or lie down for a while as I. would be all out of breath. I could hardly go down town for if I walked two

or three blocks I was ready to fall over.

I took several boxes of Milburn's Heart and Nerve Pills and am glad to say I have been totally relieved of my trouble."

Co., Etd., Toronto, Ont

The Fish which made Prince Rupert Famous

"Rupert Brand" SMOKED BLACK COD

Prepared Daily By Canadian Fish & Cold Storage Co., Ltd. PRINCE RUPERT, B.C.

Early Ad. Copy is appreciated

Social Value Of Insurance

Wonderfully Helpful Service Carried on By Big Companies

The social significance of life insurance has possibly received insufficient attention in recent years while some of its other features have received unusual emphasis. If this tendency has been in greater evidence in periods of special prosperity, it is, perhaps, natural that the trying conditions of the past two years should cause people to realize the old primary values on which life insurance is based. During a time when all forms of business suffered severely and many succumbed, life insurance has withstood every strain; and has justified every claim. Not a single company on this continent has \$5.00 failed to meet every demand, even 10c though these demands were unusually heavy. Within a decade and 3.00 a half, life insurance has successfully survived the tests of a world

Its steady, unobtrusive, but wonderfully helpful service to its pol-Transient display advertising, per inch. per insertion 1.40 icyholders is strikingly phrased in Canada held recently. He pointed out that the Sun Life Company last year paid out \$93,000,000 to policyholders and beneficiaries, and that since organization it has paid out nearly \$600,000,000. In the ordinary course of business, there will be paid out to policyholders and beneficiaries during the present generation the whole three billion dollars of assurance now embraced in the huge Sun Life business in force.

The stabilizing and constructive companies in modern economic life

The Letter Box

CORRECTION OF RETAIL MER-CHANTS' ASSOCIATION LETTER

Editor, Daily News:-

8,280.00 for fines for that year

\$ 8,224.34 They proceed to compare their figures with the cost of

\$14,229.50 3.279.27 ------

\$17,508.77 6,558.54

\$10,950.23

I have taken their figures and those of the city treasurer for this correction. The amount of fines collected, namely \$9837.81, in these hard times should be almost sufficient to take care of the situation. While I do not like the principle, still the fact remains. The government takes one third of all fines paid. The city has the honor and expense of upkeep of all those who don't pay. If we don't change forces let us make a new contract.

As for an expenditure of \$3000 to equip a city force, that is just "bunk," The city has all the equipment belonging to the old force. We never had a car and can do well without it. A little more exercise would not hurt our present force. If some of them continue to develop in that part of their anatomy which they use most, the ordinary car would not accommodate them. I assure the Retailers' Association or Joe and Bert that whichever instrument the voters choose to enforce the law in Prince Rupert, it shall be applied vigorously by the Police Commissioners for 1932. W. H. MONTGOMERY.

UPROAR IS COMPLEMENT

Editor, Daily News:-

to get rid of our provincial police which is envious of our efficient tem, and give them the protection force in the city. I think the present law administration? Let us keep it ensures.

I am a woman who has lived over ted. twenty years here and am in a po- It would be interesting to know ing citizens. sition to competently judge of the who are the leaders in this effort | Thanking you, difference in the state of affairs as to oust the police force, and how

THE STREET OF THE PROPERTY AND ADDRESS OF THE PROPERTY OF THE

OF CANADA

SUN LIFE ASSURANCE COMPANY

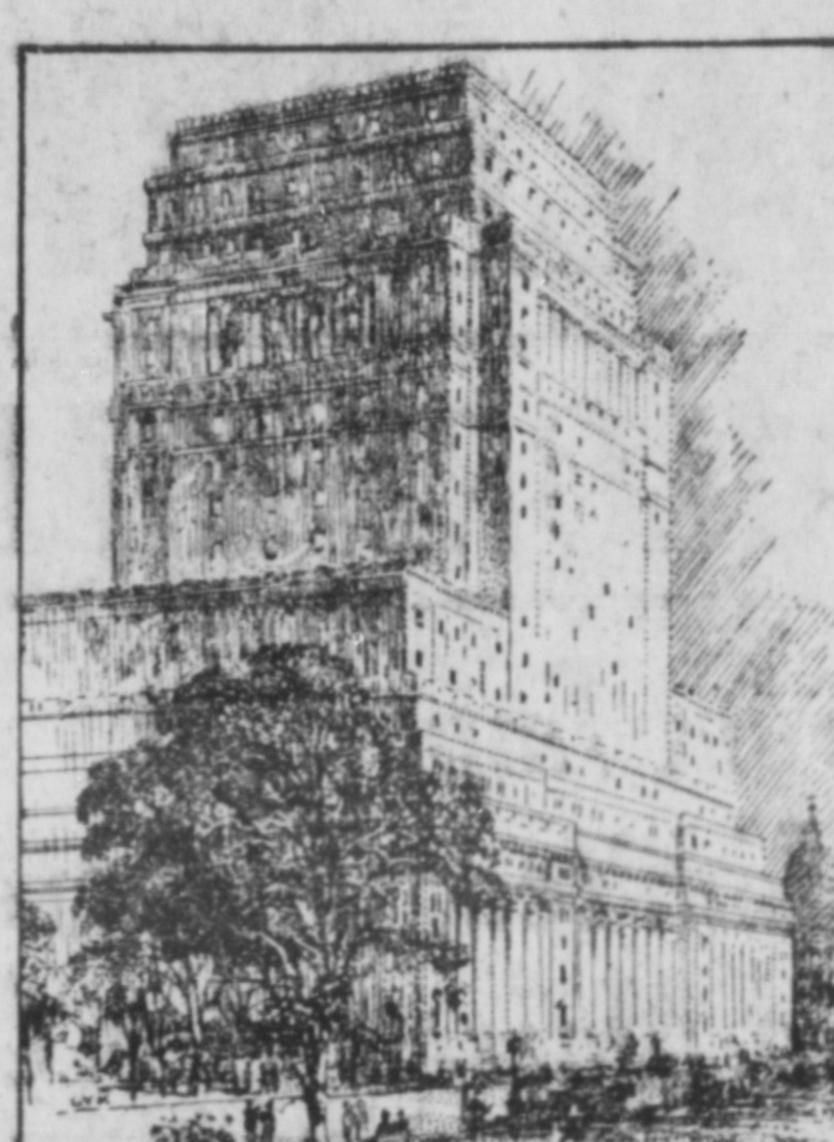
PROGRESS Assurance in Force

> \$404,000 1881 \$5,010,000

1901 \$62,400,000 1911 \$164,572,000

\$19,436,000

1921 \$536,718,000 1931 \$3,051,077,000



STRENGTH

Assets

\$63,000

\$536,000

\$2,885,000

\$11,773,000 1911

\$43,900,000

1921 \$129,372,000

\$624,804,000

STATEMENT FOR 1931

HEAD OFFICE, MONTREAL

| Assurances in Force (net) - | | | | | | | \$3,051,077,000 |
|-----------------------------------|-----|--------|--------|------|------|--------|-----------------|
| New Assurances Paid for (net) | | | | | | | 527,939,000 |
| Total Income (net) | | | | | | • | 197,140,000 |
| Total Disbursements | | | | | | | 136,509,000 |
| Payments to Policyholders and | Ber | nefici | aries | in | 1931 | | 93,235,000 |
| " " " | | . 66 | | | | zation | 594,185,000 |
| Surplus and Contingency Reser | ve | | | | | | 21,126,000 |
| Total Liabilities (including paid | | Cap | ital S | Stoc | ck)- | * | 603,678,000 |
| Assets, at December 31st, 1931 | | | | | - | | 624,804,000 |

THE YEAR'S BUSINESS REVIEWED

. . . I think you will agree with me that for a year such as that through which we have just passed the showing is a remarkably fine one.

New assurances of over \$527,000,000, and a total in force exceeding \$3,000,000,000, are figures so great as to need no emphasis.

"The distribution of our new business is interesting. Canada contributed \$101,000,000, United States \$291,-000,000, Great Britain \$50,000,000 and the rest of the world \$85,000,000.

"Our mortality experience has been even more favourable than that of last year, the claims being but 54.3 per cent. of the expected, against 57.6 per cent. in 1930.

"Since business was commenced in 1871 we have paid out in benefits \$594,000,000. Last year alone our payments were \$93,000,000, an amount exceeding the total assurances written in 1922. We may well rejoice over the magnitude and importance of the social service

which the Company is performing. "During the past year life assurance has been tested as perhaps never before, and it has withstood the trial triumphantly. So far as I am aware not one life company on the continent has had to close its doors, a wonderful record. In Canada we can claim with pride that even since Confederation not one Dominion licensed company has ever failed.

"It will be noticed that in addition to the surplus of \$16,000,000 over all liabilities and capital stock, we have a contingency reserve of \$4,700,000 to provide for possible shrinkage in mortgages and other real estate

investments. Our reserves have been calculated on the same strong basis as last year. Although our investments payable in American currency greatly exceed our tiabilities in that currency, we have treated both as on a par, taking no credit for the premium on American funds. Our liabilities under contracts in other currencies also are included at a total greater than required at the prevailing rates of exchange.

"Our holdings of stocks have been valued on the basis laid down by the Dominion Department of Insurance, which is practically the same as that adopted for all companies by the National Convention of Insurance Commissioners of the United States.

"In new investments we have favoured high grade bonds, the yield on which is now very attractive. Our purchases of Canadian Government bonds during the year amounted to \$23,000,000.

"The profits paid or allotted to policyholders amounted to over \$26,000,000, or over 20 per cent. of the total annual premium income.

"In the light of these figures, the report is indeed an excellent one.

"And what of the future? No one believes that the depression will last for ever. It is impossible to say just when the turn will come, but with the vast natural resources of this continent, and the brains, energy, and actual wealth of its people, business recovery is inevitable. When prosperity does return no company will share in

its benefits in greater measure than our own." -From the President's Address at the Annual Meeting.

SIXTY-ONE YEARS OF SERVICE

LIFE ASSURANCE COMPANY OF CANADA

S. J. Sam JABOUR,

Phone 645

Office No. 14, Smith Block

Northern British Columbia Representative

Prince Rupert

existed up to the time the provin- many police court convictions there cial police took over and the de- are recorded against them. plorable conditions before that - You mothers and fathers who

have sons and daughters growing I have read, with interest, let. This democracy cry leaves me up in Prince Rupert get out and ters in your paper regarding the cold. Has it helped the lawlessness vote in favor of retaining our prepresent move by a certain element in the country to the south of us, sent very efficient policing sys-

uproar from this element is a com- our city law-ablding and pay Prince Rupert has an unhappy drowned when their small row- Granville St., Vancouver, pliment to the provincial police in no attention to the element faculty of always voting on the boat capsized near Lawyer Island & Karl Anderson, the manner they have policed our which only wishes to change to a wrong side for its own best inter- Light. police force which can be corrup- ests, so please vote right in this

Twenty Years Ago In Prince Rupert

February 16, 1912

established of two young men, be- chased atlieved to be half-breeds, who were Post Office News Stand, 325

matter as it is vital to all law-abid- A delegation consisting of David & General Store, Anyox. H. Hays and Major George E. Gib- Smithers Drug Store, Smithson waited upon the city council + ers. B.C.

thoroughfare. Major Gibson liken-

The identity has not yet be in . The Daily News con be pur-

· George, B.C. R. W. Riley, Terrace, B.C.