Prince Rupert Daily News
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What Is Money?

WHAT IS MONEY? That may sound like a silly question but it is doubtful if the average individual can answer it, except in a superficial way by saying that it is made up of coins and bills stamped by public authority for use as a medium of exchange. But it is possible to have an abundance of such coins and bills and at the same time have very little real money for their value depends solely upon the amount of things we can procure in exchange.

There is such a thing as too much money. For instance, never has the private sector of the economy in Great Britain been more solvent financially, and more hard up in real terms. Most farmers are out of debt, industrial concerns have large reserves, the banks are highly liquid, and many families have substantial holdings in certificates, post office savings and other encashable investments. There is a £400,000,000 unemployment insurance fund. These reserves may impart a comforting sense of security but what other solace do they provide in the prevailing austerity? With all this money saved up for a rainy day Britons have been freezing and paralyzed because they did not save up enough fuel.

What is true of coal is true of everything else. The doctrine that full employment can be achieved and smoothly maintained by an adequate supply of purchasing power has failed at the first test and it can go on the shelf with its fellow-delusion that the problem of production has been solved.

So while the government mints coins and prints bills, the value of such currency is dependent upon industrial enterprise, the productivity and the costs of labor and all services—including government services, for which taxes have to be paid. In other words, a nation's real wealth consists of an untrammeled and profitable industrial enterprise which builds up a capital structure which in turn depends upon the reasonable co-operation of labor in keeping down the costs of production.

If labor were to take away in wages all the profits of industry and give a minimum of work in return, the purchasing power of money would decline, and industrial enterprise would die for lack of capital. Moreover there would be no reserves to draw upon for future emergencies or even to meet the various claims of social security.

* * *

PUTTING SOCIALISM OVER

THE Co-operative Commonwealth Federation had its conception in depression, flourished on discontent during the hard times of the thirties and took advantage of the prosperity which most people enjoyed during the war years to spread and develop its doctrines. While believers in other political and conomic theories were smugly and complacently inactive, the C.C.F. kept consistently on with its missionary work. Now, at its British Columbia-Yukon conference in Vancouver, presuming that it will come into power at the next provincial election in British Columbia, it is telling what it intends to do when it assumes office. It suggests that, meantime, the country is running into an economic crisis and that a depression is due which will make that of the early thirties look like a tea party. In other words, the C.C.F. is reverting to its typical form of blue ruin talk.

The C.C.F. advocates may not be insincere in their indoctrination but the question still arises if their visionary doctrines would stand up in this world of materialism and desire for personal freedom and the right to do and enjoy for one's self.

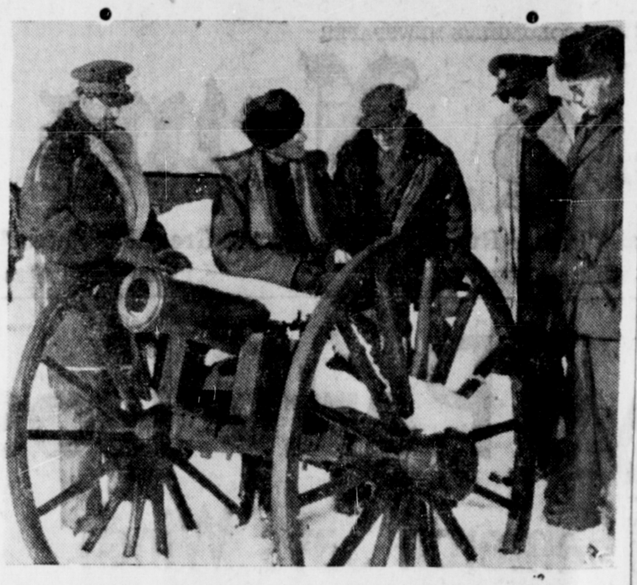
* * *

PART OF THE WAY

WE LOOK AT BRITAIN and see where a Labor government, established by a government there which was a counterpart of our C.C.F., is going part way in the implementation of its policies—nationalizing the sources of wealth production and the public services—but not bold yet to go the rest of the way—by commandeering the means of operating those sources and services which means are the services of the people themselves. In other words, they are conscripting wealth but are hesitating about conscripting manpower and the result is that initiative, the exercise of which is vital to any system of personal freedom, is diminishing.

The situation is thereby arising whereby the production of Britain is languishing and the country is in imminent peril of economic ruin and losing her position of greatness in the world. The Labor government has done the easy things and now it faces the difficult and distasteful ones.

Continuation of Britain's greatness is the stake in the political experiment, the outcome of which the world today watches for with the deepest of interest.



FIND ANCIENT GUNS AT CHURCHILL, MAN.—A far cry from the modern artillery pieces presently undergoing trials at Fort Churchill is the above cannon which stands in front of the Hudson's Bay Post at Churchill, Man. Originally intended for use in the defence of York Factory, which lies about 150 miles southeast of Churchill, the gun was later brought to the new port. Other guns have been discovered in the muskeg near Fort Churchill including one of Danish origin. It is believed that these guns may have been used in the fighting around the old forts when the French were battling the Hudson's Bay Co. for control in that area about the beginning of the 18th century. On a recent visit to the army base at Churchill the group shown above took a keen interest in the ancient gun. They are, left to right, Brig. E. C. Colville, U.K.; Brig. G. P. Morrison, Ottawa; Maj. Fishbourne; Lieut.-Col. D. C. Cameron, commandant, Fort Churchill; and Col. J. S. Rose, of Ottawa.

CFPR Radio Dial
1240 Kilocycles
(Subject to change)

MONDAY—P.M.
4:00—Chicho Valle and Los Cubanos, Tor.
4:15—Stock Quotations
4:30—Especially For You
4:45—Story Time
5:00—Top Bands
5:30—Let's Waltz
5:45—Supper Serenade
6:00—Accordiana
6:15—Martial Airs
6:30—Hawaiian Echoes
6:45—Floating Friend
6:50—Recorded Interlude
7:00—CBC News
7:15—CBC News Roundup
7:30—Recital Time
7:45—Western Adventure
8:00—Parade of Bands
8:30—Operetta Time
9:00—Summer Fallow
9:30—Fantasy in Melody
10:00—CBC News
10:10—B.C. News
10:15—Neighborly News
10:30—Pacific Pianoforte
11:00—Weather and Sign-off

TUESDAY—A.M.
7:30—Musical Clock
8:00—CBC News
8:15—Morning Song
8:30—Music for Moderns
8:45—Little Concert
9:00—BBC News
9:15—Morning Devotions
9:30—Morning Concert
9:59—Time Signal
10:00—Music by Goodman
10:15—Organ Encores
10:30—Roundup Time
10:45—Scandinavian Melodies
11:00—CBR Presents
11:15—Songs of Today
11:30—Weather Forecast
11:31—Message Period
11:33—Recorded Interlude
11:45—Ethel and Albert

LETTERBOX

LET'S HELP "ABBIE"

Editor,
Daily News—

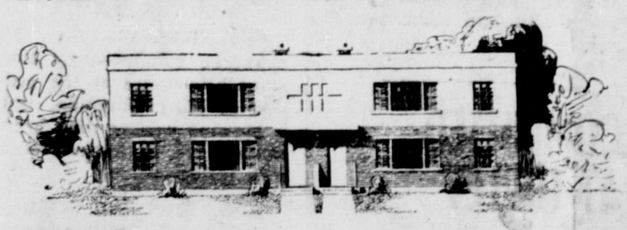
Under the heading "Local Boy Makes Good," one must admit that it is a good write-up but I don't think it is enough. Just to say we're proud of him isn't enough. Let's prove it by helping him to have a good time while he is there.

One year ago a seat in a picture show cost four shillings and sixpence, which at the time was $1.00, roughly. This would put you in a fair seat, but 10 shillings ($2.24) would get you a better one. As you can see, it costs a fortune to go anywhere.

So let's raise a few donations in order to give him that money he will be able to use. That way he will know we want him to have a good time and that the people of this fair city appreciate a lad that takes interest in things, rather than getting into trouble.

A VET.

N.H.A. HOME-OF-THE-MONTH

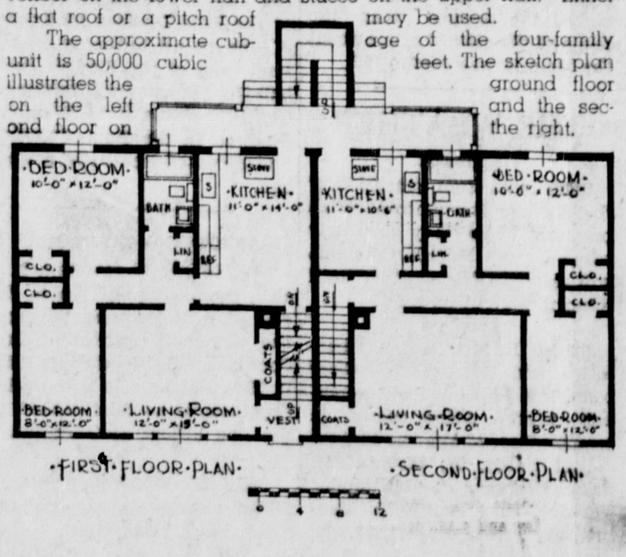


Previous N.H.A. Home-of-the-Month selections have been single family dwellings providing interesting ideas for Canadians intending to build their own homes with N.H.A. or private financing. Owing to several requests for suggestions for multiple accommodation in the rental field, a four-family dwelling of a type common in Montreal and district has been chosen for this month. Adaptable to duplex or row housing, it is suitable for construction in other parts of the country. Working drawings and cost estimates for a dwelling of this type should be obtained from a local architect.

Rental housing projects may be financed by property owners or builders under SectionII of the National Housing Act which provides for loans on a basis of joint participation by Central Mortgage and Housing Corporation and an approved lending institution. All negotiations are conducted through the lending institution selected by the borrower.

The living room and bedrooms of each unit in this four-family plan are slightly above minimum size while the kitchen is unusually large for "apartment" accommodation. The exterior balconies provide some space for outdoor living as well as an alternative means of access from each unit to the ground level and the basement. Exterior walls are wood frame with brick veneer on the lower half and stucco on the upper half. Either a flat roof or a pitch roof may be used.

The approximate cubage of the four-family unit is 50,000 cubic feet. The sketch plan illustrates the ground floor on the left and the second floor on the right.



BAND AND CADET CORPS TURN OUT TO GREET HERO ALBERT EYOLFSON

Well justified honors befitting a returning hero were accorded Leading Cadet Albert Eyolfson as he came home last evening on the steamer Cardena from Vancouver where last week he won for himself and Prince Rupert's Sea Cadet Corps the distinction of being chosen one of three British Columbia boys who will make a trip to England this summer for a special two-months training.

The corps's bugle band and a goodly number of the cadets turned out for parade and were lined up smartly on the dockside as the Cardena slipped into her berth. "Abbie" was standing shyly on the ship's deck as the band broke into its theme number. Then three lusty cheers were given before Albert came ashore to salute and then receive the congratulations of the commanding officer of the corps, Lt. Cdr. Alex Mitchell, moving along then to be greeted by his parents after which he was virtually mobbed by the welcome of his enthusiastically congratulatory fellow cadets.

Regulations were excusably broken when "Abbie" was asked to fall in with the commanding officer to be marched to the bridge deck of H.M.C.S. Chatham where the corps broke off and the welcome proceedings concluded.

Relieving the steamer Coquitlam for two voyages, Union steamer Cardena, Capt. John Boden, arrived in port at 8 o'clock last evening from Vancouver and waypoints, sailing at midnight for Stewart and other northern points whence she will return here tomorrow morning southbound. At the conclusion of these relief voyages, the Cardena will go on the Vancouver-Rivers Inlet run for the summer months.

Capt. William Aspinall is at present sailing as skipper of the steamer Cassiar on the Queen Charlotte Island run, relieving Capt. Lorne Godfrey who is taking his annual vacation. The Cassiar arrived in port at 10 o'clock yesterday morning from Massett Inlet points, sailing at midnight last night for Vancouver via the south end of the Islands.

A three-way switch of Union Steamship Co. chief engineers has taken David McLennan from steamer Cassiar to Catala, Robert Baldrey from Chelohsin to Cassiar and L. Jefferson from Cassiar to Chelohsin.

Chamber Members At Gyro Luncheon

Members of the Prince Rupert Senior and Junior Chambers of Commerce are being invited to join the Prince Rupert Gyro Club at luncheon this Wednesday when the guest speaker will be Evan McCormack of Montreal, field representative of the Canadian Chamber of Commerce, who will spend the day in the city before visiting Terrace on Thursday to conduct a Canadian Chamber of Commerce clinic. Mr. McCormack is arriving from the East on Tuesday night's train and will leave Wednesday night for Terrace, accompanied by a party of local Chamber of Commerce members.

Classified Advertising Pays!

STARTS WORK IN 2 SECONDS
ASPIRIN
EASES NEURITIC NEURALGIC PAIN
GENUINE ASPIRIN IS MARKED THIS WAY

"unless we act 1 in 8 will die of CANCER"

YOU . . . OR A LOVED ONE . . . MAY NOT BE AMONG THE LUCKY SEVEN

What would you do if you suddenly discovered that you had cancer?

Can I be cured? Will I die? Is there adequate hospital facilities in B.C. to take care of me? These straight-to-the-point questions would come first to your mind.

THE ANSWERS YOU WANT TO HEAR DEPEND VERY LARGELY UPON THE SUCCESS OF THE CURRENT CONQUER CANCER CAMPAIGN!

A cancer hospital . . . cancer education . . . cancer research. These are vital for your protection. These are the aims of the campaign.

Your donation is not a charity. It may pay you or a loved one a life-saving divident! Be generous.

GUARD those you love
GIVE
to conquer cancer

GIVE TODAY—Send your contribution to CONQUER CANCER CAMPAIGN, 720 Howe St., Vancouver B.C., or to your local cancer committee.

TONIGHT...
CFPR 6:45 p.m. Also Wed and Fri. 6:45 p.m.
JOHN FISHER
gives another of his unusual in the series of programs
"This is Canada"
Presented by the makers of
PURITY FLOUR • PURITY

GUNNAR SELVIG
General Contractor
We do basements, reshingling, build fences, sidewalks, remodel your kitchen. Demolish or move buildings.
100% SATISFACTION GUARANTEED
CALL BLUE 610
and we will give an estimate
P.O. BOX 654 PRINCE RUPERT

Hollywood Cafe
PRINCE RUPERT'S NEWEST AND MOST UP-TO-DATE RESTAURANT
FULL-COURSE MEALS
FROM 11 A.M. TO 6 A.M.
Special Dinner Every Sunday - 5 p.m. to 8
CHINESE DISHES A SPECIALTY
WE CATER TO PARTIES
CHOP SUEY CHOW MEIN
FOR OUTSIDE ORDERS PHONE 133
735 THIRD AVENUE WEST

NORTHERN AND CENTRAL BRITISH COLUMBIA'S NEWSPAPER

MR. MERCHANT . . .
Are You Helping Her to Smile?
Many women become cross patches when it comes to figuring out their shopping problems. They do not know where and what to buy.

Are you helping the women with your message of what you have to sell, your advice of how and what to buy?

The women of Prince Rupert read the Daily News. They are the principal buyers for the home, for the children, even for their husbands and, of course, the gifts.

Make No Mistake . . .
THE Daily News
Is Prince Rupert's most effective and most economical advertising medium.
ARE YOU USING THIS SURE AND SIMPLE MEANS OF KEEPING IN TOUCH WITH THE MARKET OF CITY AND DISTRICT?